

BURES JOINT SPORTS GROUND COMMITTEE BUDGET 2018/19 - Approved 16th November 2017

<u>Income</u>	2016/17 Budget	2016/17 Actual	2017/18 Budget	2017/18 Predicted income to year end	2018/19 Budget	2019/20 Budget	2020/21 Budget
Precepts	16,000.00	16,000.00	16,000.00	16,000.00	17,000.00	17,000.00	17,000.00
Interest		8.99	10.00	10.00	10.00	10.00	10.00
Rents	1,320.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00
Grants		9,185.70		4,500.00	500.00	500.00	500.00
Donations				50.00			
Grounds maintenance contributions		330.00	330.00	420.00	480.00	480.00	480.00
Refunds		2,255.00					
Total	17,320.00	28,999.69	17,560.00	22,200.00	19,210.00	19,210.00	19,210.00
VAT		3,258.56		340.60	2,584.09		
		32,258.25		22,540.60	21,794.09		
<u>Expenditure</u> (excludes VAT)	2016/17 Budget	2016/17 Actual	2017/18 Budget	2017/18 Predicted spend to year end	2018/19 Budget	2019/20 Budget	2020/21 Budget
Clerks salary	2,310.00	2,209.71	2,250.00	3,257.56	3,360.00	3,380.00	3,400.00
Insurance	1,000.00	971.75	1,000.00	1,028.85	1,100.00	1,150.00	1,200.00
Grass cutting	3,500.00	2,630.67	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00
General maintenance/repairs	3,250.00	4,688.31	4,500.00	4,000.00	4,500.00	4,500.00	4,500.00
Administration	175.00	162.84	200.00	150.00	200.00	200.00	200.00
Hall hire	115.00	88.00	100.00	60.00	100.00	100.00	100.00
Inspections	250.00	550.00	400.00	270.00	400.00	400.00	400.00
Audit fees	200.00	130.00	150.00	230.00	230.00	230.00	230.00
Subscriptions	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Car park	500.00	0.00	500.00	305.00	500.00	500.00	500.00
Tennis/Netball courts	500.00	149.96	500.00	0.00	500.00	500.00	500.00
Projects	3,000.00	15,247.22	3,000.00	12,823.00	3,000.00	3,000.00	3,000.00
Play equipment replace/repair	2,500.00	890.70	1,500.00	750.00	1,500.00	1,500.00	1,500.00
Dog waste bags							
Signs							
Total	17,325.00	27,744.16	17,875.00	26,649.41	19,165.00	19,235.00	19,305.00
VAT		2,394.87		2,584.09	750.00		
		30,139.03		29,233.50	19,915.00		

Projected year end balances 2017/18

Bank balance as at 1st April 2017	21,070.30
Projected income to 31st March 2018	22,540.60
Projected payments to 31st March 2018	29,233.50
Projected year end balance 31st March 2018	14,377.40

Projected income + VAT 2018/19 21,794.09

Less

Budget + VAT	19,915.00
Minimum 25% Retention of funds:	4,000.00
Projected Additional Working Capital	1,256.49
Earmarked Funds maintained in General Reserve	
Carpark	8,000.00
Future play equipment purchases	3,000.00

Propose a slight increase in the annual precept to both parish councils of £500 each to meet the budget figures

Projected figures include Morplus X project costs to be met by 31st March 2017 - £9777.60 (inc VAT) as per outstanding invoice

General maintenance budget to 31st March 2018 reflects Nigel Norton's new contract prices plus additional planting out of circular flower bed

Play equipment repairs budget to 31st March 2018 reflects costs pending from Annual Play inspection report

Car park budget to 31st March 2018 reflects costs for marking out of yellow bays

Grasscutting budget to 31st March 2018 reflects prices for both Robert Chambers and Nigel Norton's new contracts

Projected costs of taking over maintenance of Pikes Marsh playarea £500 included in Grasscutting budget for 2018/19

No provision in the budget figures for ground matting of proposed carparking area - need to discuss looking for grants or via Earmarked carpark funds

The £1,000 figure allocated on the grant application for the disabled swing is reflected within the Earmarked Funds