

BURES HAMLET PARISH COUNCIL BUDGET 2018/19 - Approved 20th November 2017

<u>Income</u>	2016/17 Budget	2016/17 Actual	2017/18 Budget	2017/18 Predicted income to year end	2018/19 Budget	2019/20 Budget	2020/21 Budget
end							
Precepts	25,041.00	25,044.00	25,968.00	25,968.00	25,968.00	26,892.00	27,817.00
Localism Fund	2,776.00	2,773.00	1,849.00	1,849.00	925.00	925.00	0.00
Surplus Fund		292.00	479.00	479.00	441.00	441.00	250.00
Interest	5.00	5.84	5.00	0.00	5.00	5.00	5.00
Grants	1,070.00	1,057.21	260.00	1,073.17	1,073.17	1073.17	1,073.71
Parish Plan Grants		109.13		2,390.87	0.00	0.00	0.00
Refunds		15.00		0.00	0.00	0.00	0.00
Total	28,892.00	29,296.18	28,561.00	31,760.04	28,412.17	29,336.17	29,145.71
VAT	1,000.00	713.37	300.00	322.45	475.00	475.00	
	29,892.00	30,009.55	28,861.00	32,082.49	28,887.17	29,811.17	

<u>Expenditure</u> (excludes VAT)	2016/17 Budget	2016/17 Actual	2017/18 Budget	2017/18 Predicted spend to year end	2018/19 Budget	2019/20 Budget	2020/21 Budget
Clerks salary	4,325.00	5,351.46	5,584.32	5,584.32	5,640.16	5,696.56	5,753.52
Insurance	525.00	515.53	535.00	527.29	535.00	545.00	555.00
Administration	450.00	676.54	500.00	550.00	500.00	500.00	500.00
Hall hire	225.00	219.00	225.00	150.00	200.00	200.00	200.00
Training	300.00	39.00	300.00	597.80	300.00	300.00	300.00
Audit fees	300.00	260.00	300.00	260.00	300.00	300.00	300.00
Subscriptions	475.00	484.04	400.00	500.00	500.00	525.00	550.00
Elections	Earmarked	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Parish Plan	0.00	22.00	1,000.00	3,390.87	1,000.00	0.00	0.00
Data Protection	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
Sports ground	8,000.00	10,000.00	8,000.00	10,000.00	8,500.00	8,500.00	8,500.00
Cemetery	3,500.00	3,500.00	4,500.00	4,500.00	5,500.00	5,500.00	5,500.00
Community Centre	200.00	110.94	200.00	125.00	200.00	200.00	200.00
Grounds maintenance	3,500.00	5,813.75	4,500.00	5,750.00	5,500.00	5,500.00	5,500.00
Lighting	2,500.00	684.14	800.00	375.00	500.00	500.00	500.00
Gritting/Flooding	500.00	178.00	500.00	300.00	500.00	500.00	500.00
Repairs/projects	2,500.00	1,121.52	1,500.00	1,000.00	1,000.00	1,000.00	1,000.00
S137 donations/parish items	500.00	532.50	500.00	500.00	500.00	500.00	500.00
Christmas Lights	0.00	0.00	0.00	0.00	500.00	500.00	500.00
Total	27,800.00	29,508.42	30,344.32	34,110.28	33,675.16	32,766.56	32,858.52
VAT		322.45		475.00	300.00		
		29,830.87		34,585.28	33,975.16		

Projected year end balances 2017/18

Bank balance as at 1st April 2017	17,444.19
Projected income to 31st March 2018	32,082.49
Projected payments to 31st March 2018	34,585.28
Projected year end balance 31st March 2018	14,941.40

Projected income + VAT 2018/19	29,811.17
Less	
Budget + VAT	33,975.16
Minimum Retention of funds	6,250.00
Projected Additional Working Capital	2,527.41

Earmarked Funds maintained in General Reserve	
LED for parish lights	2,000.00

Explanations:

The Localism Fund has been reduced year on year - previous precept figure to BDC has reflected this - so figures in red show if PC agrees to continue this for year 2018/19

BDC have informed the parish council that the Localism Fund payment of £925 for 2018/19 will be its final payment

Income budget figure includes an expected BDC Street Clean grant for 2018/19 as indicated by BDC's review of its grant system

Greenfields Housing Grounds Maintenance Grant also shown as expected for 2018/19

BDC Surplus Fund grant is a suggested figure of £441.00 but may differ slightly when BDC finalise its budget

Sportsground Committee requesting a precept increase of £500 for 2018/19 to increase its Additional Working Capital

Cemetery Authority requesting a precept increase of £1000 for 2018/19 as Additional Working Capital needs to be increased for pending tree works

Earmarked £2000 for Gateway signs removed as this can now be claimed through a LHP request

Suggest a budget figure for Data Protection costs - £1,000 allocated in the budget expenditure for discussion

Suggest a budget of £500 towards Christmas Lights fund

Tax Base & Parish Element Band D

2016/7 Tax Base	2016/17 Parish Element Band D	2017/18 Tax Base	2017/18 Parish Element Band D	2018/19 Tax Base	2018/19 Parish Element Band D
316.70	79.08	318.68	81.49		