

BURES HAMLET PARISH COUNCIL BUDGET 2019/20 - Approved 19th November 2018

| <u>Income</u> | 2017/18 Budget | 2017/18 Actual | 2018/19 Budget | 2018/19 Predicted income to year end | 2019/20 Budget | 2020/21 Budget | 2021/22 Budget |
|---------------|-------------------|-------------------|-------------------|--|-------------------|-------------------|-------------------|
| Precepts | 25,968.00 | 25,968.00 | 26,892.00 | 26,892.00 | 26,892.00 | 28,817.00 | 27,817.00 |
| Localism Fund | 1,849.00 | 1,849.00 | 925.00 | 925.00 | 0.00 | 0.00 | 0.00 |
| Surplus Fund | 479.00 | 479.00 | 441.00 | 441.00 | 400.00 | 400.00 | 400.00 |
| Interest | 5.00 | 9.67 | 5.00 | 20.00 | 15.00 | 15.00 | 15.00 |
| Grants | 260.00 | 1,073.17 | 1,073.17 | 1,197.70 | 1,250.00 | 1,300.00 | 1,300.00 |
| Parish Plan | 0.00 | 2,390.87 | 0.00 | 346.16 | 0.00 | 0.00 | 0.00 |
| Total | 28,561.00 | 31,769.71 | 29,336.17 | 29,821.86 | 28,557.00 | 30,482.00 | 29,532.00 |
| VAT | 300.00 | 322.45 | 475.00 | 173.05 | 175.00 | 175.00 | |
| | 28,861.00 | 32,092.16 | 29,811.17 | 29,994.91 | 28,732.00 | 30,657.00 | |

| <u>Expenditure</u> (excludes VAT) | 2017/18 Budget | 2017/18 Actual | 2018/19 Budget | 2018/19 Predicted spend to year end | 2019/20 Budget | 2020/21 Budget | 2021/22 Budget |
|--------------------------------------|-------------------|-------------------|-------------------|---|-------------------|-------------------|-------------------|
| Clerks salary | 5,584.32 | 5,584.32 | 5,640.16 | 5,695.56 | 5,725.00 | 5,750.00 | 5,775.00 |
| Insurance | 535.00 | 527.29 | 535.00 | 549.48 | 550.00 | 550.00 | 550.00 |
| Administration | 500.00 | 721.19 | 500.00 | 583.31 | 550.00 | 575.00 | 600.00 |
| Hall hire | 225.00 | 105.00 | 200.00 | 348.50 | 300.00 | 300.00 | 300.00 |
| Training | 300.00 | 597.80 | 300.00 | 670.00 | 500.00 | 500.00 | 500.00 |
| Audit fees | 300.00 | 260.00 | 300.00 | 260.00 | 300.00 | 300.00 | 300.00 |
| Subscriptions | 400.00 | 331.90 | 500.00 | 557.63 | 500.00 | 600.00 | 600.00 |
| Elections | 1,000.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Parish Plan | 1,000.00 | 1,000.00 | 1,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Data Protection | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Sports ground | 8,000.00 | 10,000.00 | 8,500.00 | 8,500.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| Cemetery | 4,500.00 | 4,500.00 | 5,500.00 | 5,500.00 | 6,500.00 | 6,500.00 | 6,500.00 |
| Community Centre | 200.00 | 56.97 | 200.00 | 170.91 | 200.00 | 200.00 | 200.00 |
| Grounds maintenance | 4,500.00 | 6,569.25 | 5,500.00 | 6,450.00 | 5,500.00 | 5,500.00 | 5,500.00 |
| Lighting | 800.00 | 320.06 | 500.00 | 510.38 | 500.00 | 500.00 | 500.00 |
| Gritting/Flooding | 500.00 | 210.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| Repairs/projects | 1,500.00 | 1,384.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| S137 donations/parish items | 500.00 | 343.00 | 500.00 | 501.82 | 500.00 | 500.00 | 500.00 |
| Christmas Lights | 0.00 | 0.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| Total | 30,344.32 | 32,510.78 | 33,675.16 | 32,297.59 | 34,625.00 | 34,775.00 | 34,825.00 |
| VAT | | 519.21 | 300.00 | 175.00 | 200.00 | | |
| | | 33,029.99 | 33,975.16 | 32,472.59 | 34,825.00 | | |

Projected year end balances 2018/19

| | |
|---|------------------|
| Bank balance as at 1st April 2018 | 15,599.47 |
| Projected income to 31st March 2019 | 29,994.91 |
| Projected payments to 31st March 2019 | 32,472.59 |
| Projected year end balance 31st March 2019 | 13,121.79 |

| | |
|--------------------------------------|-----------|
| Projected income + VAT 2019/20 | 30,657.00 |
| Less | |
| Budget + VAT | 34,825.00 |
| Minimum Retention of funds | 6,250.00 |
| Projected Additional Working Capital | 2,703.79 |

Earmarked Funds maintained in General Reserve
Nil

Explanations:

The Localism Fund has been reduced to Nil for 2019/20 and the Surplus Fund is not a guaranteed figure and therefore may be reduced to Nil as well

So as in previous years the red figures reflect this and show a suggested precept figure to make up the shortfall - for members to discuss as budget figures are extremely tight

Agreed to increase precept by the £925 reduction in the Localism Fund plus an extra £1,000 therefore precept request increased to £28,817.00 for 2019/20.

Income budget figure 2019/20 includes the annual Street Clean grant which BDC agreed to continue

However a review of the grant systems from ECC Highways and BDC is pending so figures reflect previous years figures

Therefore should the Grounds Maintenance figure be increased to reflect this

Greenfields Housing Grounds Maintenance Grant also shown as expected for 2019/20

Elections budget £1,000 - as per Democracy Manager's emailed figures

Sportsground Committee requesting a precept increase of £500 for 2018/19 to increase its Additional Working Capital

Cemetery Authority requesting a precept increase of £1,000 for 2019/20 again this year as Additional Working Capital needs to be increased for pending tree works and path work

Tax Base & Parish Element Band D

| 2017/18 Tax Base | 2017/18 Parish Element Band D | 2018/19 Tax Base | 2018/19 Parish Element Band D | 2019/20 Tax Base | 2019/20 Parish Element Band D |
|---------------------|-------------------------------------|---------------------|-------------------------------------|---------------------|-------------------------------------|
| 318.68 | 81.49 | 321.06 | 83.76 | | |