

BURES HAMLET PARISH COUNCIL BUDGET 2020/21 - Approved 18th November 2019

<u>Income</u>	2018/19 Budget	2018/19 Actual	2019/20 Budget	2019/20 Predicted Income to year end	2020/21 Budget	2021/22 Budget	2022/23 Budget
Precepts	26,892.00	26,892.00	28,817.00	28,817.00	28,817.00	29,817.00	28,817.00
Localism Fund	925.00	925.00	0.00	0.00	0.00	0.00	0.00
Surplus Fund	441.00	441.00	400.00	274.00	200.00	200.00	200.00
Interest	5.00	28.85	15.00	28.00	20.00	20.00	20.00
Grants	1,073.17	7,296.70	1,250.00	2,211.67	2,500.00	2,500.00	2,500.00
Refunds	0.00	63.75	0.00	31.11	0.00	0.00	0.00
Parish Plan	0.00	346.16	0.00	0.00	0.00	0.00	0.00
Total	29,336.17	35,993.46	30,482.00	31,361.78	31,537.00	32,537.00	31,537.00
VAT	475.00	173.05	175.00	221.27	1,500.00	1,500.00	1,500.00
	29,811.17	36,166.51	30,657.00	31,583.05	33,037.00	34,037.00	33,037.00

<u>Expenditure</u> (excludes VAT)	2018/19 Budget	2018/19 Actual	2019/20 Budget	2019/20 Predicted Spend to year end	2020/21 Budget	2021/22 Budget	2022/23 Budget
Clerks salary	5,640.16	5,695.56	5,725.00	5,834.40	5,900.00	5,975.00	6,050.00
Insurance	535.00	549.48	550.00	569.79	580.00	595.00	610.00
Administration	500.00	937.28	550.00	662.09	550.00	550.00	550.00
Hall hire	200.00	320.50	300.00	198.50	200.00	200.00	220.00
Training	300.00	708.70	500.00	945.00	500.00	500.00	500.00
Audit fees	300.00	260.00	300.00	260.00	300.00	300.00	300.00
Subscriptions	500.00	572.63	500.00	359.00	575.00	400.00	575.00
Elections	1,000.00	0.00	1,000.00	60.29	1,000.00	1,000.00	1,000.00
Parish Plan	1,000.00	743.99	0.00	0.00	0.00	0.00	0.00
Data Protection	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00
Sports ground	8,500.00	11,999.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
Cemetery	5,500.00	5,500.00	6,500.00	6,665.00	6,500.00	6,500.00	6,500.00
Community Centre	200.00	113.94	200.00	206.91	200.00	200.00	200.00
Grounds maintenance	5,500.00	5,572.76	5,500.00	5,250.00	5,000.00	5,000.00	5,000.00
Lighting	500.00	926.88	500.00	430.25	500.00	500.00	500.00
Gritting/Flooding	500.00	90.00	500.00	500.00	500.00	500.00	500.00
Repairs	0.00	575.00	200.00	568.16	300.00	300.00	300.00
Projects	1,000.00	2,389.42	800.00	883.25	1,000.00	1,000.00	1,000.00
S137 donations/parish items	500.00	451.82	500.00	500.00	500.00	500.00	500.00
Christmas Lights	500.00	0.00	500.00	0.00	500.00	500.00	500.00
Total	33,675.16	37,406.96	34,625.00	32,892.64	33,605.00	33,520.00	33,805.00
VAT	300.00	221.27	200.00	1,500.00	1,500.00		
	33,975.16	37,628.23	34,825.00	34,392.64	35,105.00		

Projected year end balances 2019/20

Bank balance as at 1st April 2019	14,137.75
Projected income to 31st March 2020	31,583.05
Projected payments to 31st March 2020	34,392.64
Projected year end balance 31st March 2020	11,328.16

Projected Balances for 2020/21

Income + VAT	33,037.00
Less	
Budget + VAT	35,105.00
Minimum Retention of funds	6,250.00
Earmarked Funds maintained in General Reserve	
Nil	
Residual Balance	3,010.16

Explanations:

The Localism Fund has been reduced to Nil for 2019/20 and the Surplus Fund is not a guaranteed figure and therefore may be reduced to Nil as well

Income budget figure 2020/21 includes annual grants for Street Clean, Greenfields Housing and Highways Devolution

Elections budget £1,000 - as per Democracy Manager's suggested figure

Both Sportsground Committee and Cemetery Authority precepts to remain as previous year

Band D figure high for 2019/20 owing to increases to the Sportsground Committee and Cemetery Authority

Suggest that precept to BDC remain as previous year and parish council apply for grants to cover projects and initiatives

Or precept to be increased by £1,000 as per red figures

Tax Base & Parish Element Band D

2018/19	2018/19	2019/20	2019/20	2020/21	2020/21
Tax Base	Parish Element	Tax Base	Parish Element	Tax Base	Parish Element
	Band D		Band D		Band D
321.06	83.76	325.71	88.47		