

## BURES HAMLET PARISH COUNCIL BUDGET 2021/22 - Approved 16th November 2020

<u>Income</u>	2019/20 Budget	2019/20 Actual	2020/21 Budget	2020/21 Predicted income to year end	2021/22 Budget	2022/23 Budget	2023/24 Budget
Precepts	28,817.00	28,817.00	29,817.00	29,817.00	29,817.00	29,817.00	29,817.00
Localism Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Surplus Fund	400.00	274.00	200.00	384.00	250.00	250.00	250.00
Interest	15.00	24.08	20.00	10.00	10.00	10.00	10.00
Grants	1,250.00	1,996.67	2,500.00	2,508.64	2,500.00	2,500.00	2,500.00
Contributions	0.00	311.52	0.00	277.79	200.00	200.00	200.00
S106 Contributions	0.00	0.00	0.00	2,807.98	0.00	0.00	0.00
Parish Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>30,482.00</b>	<b>31,423.27</b>	<b>32,537.00</b>	<b>35,805.41</b>	<b>32,777.00</b>	<b>32,777.00</b>	<b>32,777.00</b>
VAT	175.00	221.27	1,500.00	1,408.90	1,200.00	1,500.00	1,500.00
	<b>30,657.00</b>	<b>31,644.54</b>	<b>34,037.00</b>	<b>37,214.31</b>	<b>33,977.00</b>	<b>34,277.00</b>	<b>34,277.00</b>

<u>Expenditure</u> (excludes VAT)	2019/20 Budget	2019/20 Actual	2020/21 Budget	2020/21 Predicted spend to year end	2021/22 Budget	2022/23 Budget	2023/24 Budget
Clerks salary	5,725.00	5,834.40	5,900.00	6,193.61	6,200.00	6,250.00	6,250.00
Insurance	550.00	569.79	580.00	575.67	580.00	585.00	590.00
Administration	550.00	755.35	550.00	641.30	550.00	550.00	550.00
Hall hireZoom	300.00	234.50	200.00	107.96	200.00	220.00	220.00
Training	500.00	1,099.00	500.00	100.00	500.00	500.00	500.00
Audit fees	300.00	260.00	300.00	260.00	300.00	300.00	300.00
Subscriptions	500.00	620.23	575.00	575.00	575.00	575.00	500.00
Elections	1,000.00	60.29	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Parish Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Data Protection	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports ground	9,000.00	9,500.00	9,000.00	9,821.43	9,000.00	9,000.00	9,000.00
Cemetery	6,500.00	6,665.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
Community Centre	200.00	137.94	200.00	638.97	200.00	200.00	200.00
Grounds maintenance	5,500.00	5,608.48	5,000.00	5,698.37	5,000.00	5,500.00	5,500.00
Lighting	500.00	310.25	500.00	500.00	500.00	500.00	500.00
Gritting/Flooding	500.00	295.83	500.00	500.00	500.00	500.00	500.00
Repairs	200.00	419.16	300.00	1,405.50	300.00	300.00	300.00
Projects	800.00	1,103.25	1,000.00	3,541.91	1,000.00	1,000.00	1,000.00
S137 donations/parish items	500.00	755.00	500.00	500.00	500.00	500.00	500.00
Christmas Lights	500.00	0.00	500.00	500.00	500.00	500.00	500.00
<b>Total</b>	<b>34,625.00</b>	<b>34,228.47</b>	<b>33,605.00</b>	<b>38,059.72</b>	<b>33,905.00</b>	<b>34,480.00</b>	<b>34,410.00</b>
VAT	200.00	1,408.90	1,500.00	1,200.00	1,500.00		
	<b>34,825.00</b>	<b>35,637.37</b>	<b>35,105.00</b>	<b>39,259.72</b>	<b>35,405.00</b>		

**Projected year end balances 2020/21**

Bank balance as at 1st April 2020	10,144.92
Projected income to 31st March 2021	37,214.31
Projected payments to 31st March 2021	38,875.31
<b>Projected year end balance 31st March 2021</b>	<b>8,483.92</b>

**Projected Balances for 2021/22**

Income + VAT	33,977.00
<b>Less</b>	
Budget + VAT	35,405.00
Minimum Retention of funds	6,250.00
<b>Earmarked Funds maintained in General Reserve</b>	
Nil	Nil
<b>Residual Balance</b>	<b>805.92</b>

**Explanations:**

The Localism Fund has been reduced to Nil and the Surplus Fund is variable however not a guaranteed income

Income budget figure 2020/21 includes annual grants for Street Clean, Greenfields Housing and Highways Devolution

Elections budget £1,000 - as per Democracy Manager's suggested figure

Both Sportsground Committee and Cemetery Authority precepts to remain as previous year

Administration spend to year end 2020/21 includes website scan costs and Foundation Award fees

Community Centre spend to year end 2020/21 includes the £500 emergency contribution

Projects spend to year end 2020/21 includes ground matting and footbridge refurbishment

Repairs spend to year end 2020/21 includes Lamarsh Hill gate and parish bench refurbishment

Have not included any possible further donations to the Community Centre as parish council funds are short

**Tax Base & Parish Element Band D**

2019/20 Tax Base	2019/20 Parish Element Band D	2020/21 Tax Base	2020/21 Parish Element Band D	2021/22 Tax Base	2021/22 Parish Element Band D
325.71	88.47	324.53	91.88	320.46	

