

## BURES HAMLET PARISH COUNCIL BUDGET 2022/23 - Approved 15th November 2021

<u>Income</u>	2020/21 Budget	2020/21 Actual	2021/22 Budget	2021/22 Predicted income to year end	2022/23 Budget	2023/24 Budget	2024/25 Budget
Precepts	29,817.00	29,817.00	29,817.00	29,817.00	29,817.00	30,817.00	29,817.00
Localism Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Surplus Fund	200.00	384.00	250.00	415.00	350.00	350.00	350.00
Interest	20.00	4.68	10.00	2.00	10.00	10.00	10.00
Grants	2,500.00	2,838.62	2,500.00	2,845.24	2,850.00	2,860.00	2,870.00
Contributions	0.00	277.79	200.00	170.72	200.00	200.00	200.00
S106 Contributions	0.00	2,807.98	0.00	0.00	0.00	0.00	0.00
Parish Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>32,537.00</b>	<b>36,130.07</b>	<b>32,777.00</b>	<b>33,249.96</b>	<b>33,227.00</b>	<b>34,227.00</b>	<b>33,237.00</b>
VAT	1,500.00	1,408.90	1,200.00	1,337.84	1,250.00	1,250.00	1,500.00
	<b>34,037.00</b>	<b>37,538.97</b>	<b>33,977.00</b>	<b>34,587.80</b>	<b>34,477.00</b>	<b>35,477.00</b>	<b>34,737.00</b>

<u>Expenditure</u> (excludes VAT)	2020/21 Budget	2020/21 Actual	2021/22 Budget	2021/22 Predicted spend to year end	2022/23 Budget	2023/24 Budget	2024/25 Budget
Clerks salary	5,900.00	6,193.61	6,200.00	6,364.80	6,400.00	6,450.00	6,450.00
Insurance	580.00	575.67	580.00	555.27	560.00	570.00	580.00
Administration	550.00	678.52	550.00	537.82	550.00	550.00	550.00
Hall hireZoom	200.00	95.92	200.00	209.95	220.00	220.00	220.00
Training	500.00	580.00	500.00	535.00	0.00	500.00	500.00
Audit fees	300.00	260.00	300.00	280.00	300.00	300.00	300.00
Subscriptions	575.00	305.50	575.00	564.96	500.00	500.00	500.00
Elections	1,000.00	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Parish Plan	0.00	0.00	0.00	46.75	0.00	0.00	0.00
Data Protection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports ground	9,000.00	9,821.43	9,000.00	9,321.48	9,321.48	9,321.48	9,000.00
Cemetery	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
Community Centre	200.00	650.17	200.00	200.00	200.00	200.00	200.00
Grounds maintenance	5,000.00	5,550.73	5,000.00	5,716.17	5,000.00	5,000.00	5,000.00
Lighting	500.00	273.78	500.00	460.03	500.00	500.00	500.00
Gritting/Flooding	500.00	294.50	500.00	500.00	500.00	500.00	500.00
Repairs	300.00	2,285.66	300.00	483.50	500.00	500.00	500.00
Projects	1,000.00	3,541.91	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
S137 donations/parish items	500.00	200.00	500.00	500.00	500.00	500.00	500.00
Christmas Lights	500.00	500.00	500.00	500.00	0.00	500.00	500.00
<b>Total</b>	<b>33,605.00</b>	<b>38,307.40</b>	<b>33,905.00</b>	<b>34,275.73</b>	<b>33,551.48</b>	<b>34,611.48</b>	<b>34,300.00</b>
VAT	1,500.00	1,337.84	1,500.00	1,250.00	1,500.00		
	<b>35,105.00</b>	<b>39,645.24</b>	<b>35,405.00</b>	<b>35,525.73</b>	<b>35,051.48</b>		

**Projected year end balances 2021/22**

Bank balance as at 1st April 2021	8,038.65
Projected income to 31st March 2022	34,587.80
Projected payments to 31st March 2022	35,525.73
<b>Projected year end balance 31st March 2022</b>	<b>7,200.73</b>

**Projected Balances for 2022/23**

Income + VAT	34,477.00	35,477.00
<b>Less</b>		
Budget + VAT	35,051.48	35,051.48
Minimum Retention of funds	5,000.00	5,000.00
<b>Earmarked Funds maintained in General Reserve</b>		
Nil		
<b>Residual Balance</b>	<b>1,626.25</b>	<b>2,626.25</b>

**Explanations:**

The Localism Fund has been reduced to Nil and the Surplus Fund is variable however not a guaranteed income

Income budget figure 2021/22 includes annual grants for Street Clean, Eastlight Housing and Highways Devolution

Elections budget £1,000 - as per Democracy Manager's suggested figure

Both Sportsground Committee and Cemetery Authority precepts to remain as previous year

Projects predicted spend £1,000 will probably not be spent and therefore will increase our year end balance and may be used for the Station Hill garden revamp in 2022/23

Grants will need to be sourced for the project to renew the Millennium footpath fence

Minimum retention of funds reduced from £6,250 to £5,000 following Chair's suggestion

No Christmas light budget allocation 2022/23 shown as parish council finances are tight and the lights have been renewed over the last 2 financial years

Parish precept to BDC could be increased by £1,000 this year however the parish element Band D is high and has been increasing year on year

The Band D figure reflects the number of Band D properties in the parish but also takes into account debts and concessions

Agreed to remove £500 from training budget for this year only as Councillors have taken up several training sessions over the last 2 years

Agreed to increase the 2022/23 precept to BDC by £1,000

**Tax Base & Parish Element Band D**

2020/21 Tax Base	2020/21 Parish Element Band D	2021/22 Tax Base	2021/22 Parish Element Band D	2022/23 Tax Base	2022/23 Parish Element Band D
324.53	91.88	320.46	93.04		

