

# **BURES HAMLET PARISH COUNCIL BUDGET 2024/25 - Approved 15<sup>th</sup> January 2024**

<u><b>Income</b></u>	<b>2022/23</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2023/24</b>	<b>2024/25</b>		<b>2025/26</b>	<b>2026/27</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Predicted income to year end</b>	<b>Budget</b>		<b>Budget</b>	<b>Budget</b>
Precepts	30,817.00	30,817.00	31,817.00	31,817.00	31,817.00	32,817.00	33,817.00	33,817.00
Surplus Fund	350.00	0.00	350.00	0.00	0.00	0.00	0.00	0.00
Interest	10.00	23.59	10.00	125.00	80.00	80.00	80.00	80.00
Grants	2,850.00	2,535.66	1,500.00	1,317.43	1,500.00	1,500.00	1,500.00	1,500.00
Contributions	200.00	705.94	200.00	1,163.35	200.00	200.00	200.00	200.00
Refunds	0.00	37.90	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>34,227.00</b>	<b>34,120.09</b>	<b>33,877.00</b>	<b>34,422.78</b>	<b>33,597.00</b>	<b>34,597.00</b>	<b>35,597.00</b>	<b>35,597.00</b>
VAT	1,250.00	2,805.82	2,500.00	1,423.51	1,500.00	1,500.00	1,500.00	1,500.00
	<b>35,477.00</b>	<b>36,925.91</b>	<b>36,377.00</b>	<b>35,846.29</b>	<b>35,097.00</b>	<b>36,097.00</b>	<b>37,097.00</b>	<b>37,097.00</b>
 <u><b>Expenditure</b></u> (excludes VAT)	 <b>2022/23</b>	 <b>2022/23</b>	 <b>2023/24</b>	 <b>2023/24</b>	 <b>2024/25</b>		 <b>2025/26</b>	 <b>2025/26</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Predicted spend to year end</b>	<b>Budget</b>		<b>Budget</b>	<b>Budget</b>
Clerks salary	6,400.00	7,120.84	7,000.00	7,630.59	7,800.00	7,900.00	8,000.00	8,000.00
Insurance	560.00	613.44	625.00	643.38	660.00	665.00	665.00	665.00
Administration	550.00	1,036.13	700.00	1,000.00	1,000.00	1,100.00	1,100.00	1,100.00
Hall hire	220.00	67.84	125.00	166.44	175.00	175.00	190.00	190.00
Training	0.00	184.00	500.00	500.00	500.00	500.00	500.00	500.00
Audit fees	300.00	280.00	300.00	290.00	450.00	450.00	500.00	500.00
Subscriptions	500.00	396.35	500.00	500.00	500.00	500.00	500.00	500.00
Elections	1,000.00	0.00	1,000.00	70.05	1,000.00	1,000.00	1,000.00	1,000.00
Data Protection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports ground	9,321.48	9,598.88	8,321.48	8,321.43	8,321.43	8,000.00	8,000.00	8,000.00
Cemetery	6,500.00	6,500.00	6,000.00	6,000.00	6,000.00	5,500.00	5,500.00	5,500.00
Community Centre	200.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00
Grounds maintenance	5,000.00	4,627.01	5,000.00	5,353.14	5,500.00	6,000.00	6,000.00	6,000.00
Jubilee Grove	0.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00
Lighting	500.00	240.12	500.00	500.00	500.00	1,000.00	1,000.00	1,000.00
Gritting/Flooding	500.00	221.50	500.00	500.00	500.00	500.00	500.00	500.00
Repairs	500.00	1,042.94	500.00	500.00	500.00	500.00	500.00	500.00
Projects	1,000.00	1,629.79	1,000.00	1,000.00	1,000.00	1,500.00	1,500.00	1,500.00
S137 donations/parish items	500.00	200.00	500.00	500.00	500.00	500.00	500.00	500.00
Christmas Lights	0.00	0.00	0.00	0.00	0.00	500.00	500.00	500.00
<b>Total</b>	<b>33,551.48</b>	<b>33,758.84</b>	<b>33,771.48</b>	<b>33,975.03</b>	<b>35,406.43</b>	<b>35,585.00</b>	<b>36,790.00</b>	<b>36,955.00</b>
VAT	1,500.00	2,355.25	2,000.00	600.00				
	<b>35,051.48</b>	<b>36,114.09</b>	<b>35,771.48</b>	<b>34,575.03</b>				

<b>Predicted year end balances 2023/24</b>		
Bank balance as at 1st April 2023		<b>8,281.01</b>
<b>Plus</b> Predicted income to 31st March 2024		35,846.29
<b>Less</b> Predicted payments to 31st March 2024		34,575.03
<b>Predicted year end balance 31st March 2024</b>		<b>9,552.27</b>

<b>Predicted Balances for 2024/25</b>		
<b>Plus</b>		
Income	35,097.00	36,097.00
<b>Less</b>		
Budget	35,406.43	35,585.00
Minimum Retention of funds	5,000.00	
<b>Earmarked Funds maintained in General Reserve</b>		
Nil		
<b>Residual Balance</b>	<b>4,242.84</b>	<b>5,064.27</b>

Explanations:  
 No Surplus Fund received for 2023/24.  
 Income budget figure 2023/24 includes annual grants for Street Clean and Rights of Way  
 Contributions budget figure 2023/24 includes Dropbox, BCLT Bures In Bloom, Coronation coins, Station Hill garden  
 Elections budget £1,000 - as per Democracy Manager's suggested figure  
 Administration budget reflects Dropbox charges and HMRC outsourcing – however Dropbox contributions shown in predicted income figure  
 Clerk’s salary predicted spend reflects the recent salary award  
 Station Hill garden - £5,000 grant received therefore costs being sourced from the grant  
 Minimum retention of funds reduced from £6,250 to £5,000 as agreed previous year  
 Christmas lights budget for 2024/25 remains at Nil as Christmas Lights fund still healthy and new lights/poles purchased in 2023/24  
 Suggest decreasing both Sportsground and Cemetery precepts to be inline with suggested precepts from BSMPC  
 Suggest increasomg Parish precept to BDC by £1,000 for 2024/25  
 The Band D figure reflects the number of Band D properties in the parish but also takes into account debts and concessions

<b>Tax Base &amp; Parish Element Band D</b>						
	2022/23	2022/23	2023/24	2023/24	2024/25	2024/25
	Tax Base	Band D	Tax Base	Band D	Tax Base	Band D
	324.13	95.08	329.38	96.60	334.15	98.21