

BURES HAMLET PARISH COUNCIL BUDGET 2025/26 - Approved 18th November 2024

<u>Income</u>	2023/24	2023/24	2024/25	2024/25	2025/26	2026/27	2027/28
	Budget	Actual	Budget	Predicted income to year end	Budget	Budget	Budget
Precepts	31,817.00	31,817.00	32,817.00	32,817.00	32,817.00	33,817.00	33,817.00
Surplus Fund	350.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	10.00	137.55	80.00	165.00	150.00	150.00	80.00
Grants	1,500.00	1,317.43	1,500.00	2,007.69	2,015.00	2,015.00	1,500.00
Station Hill garden grant	0.00	5,000.00	0.00	0.00	0.00	0.00	
Contributions	200.00	1,163.35	200.00	572.00	600.00	600.00	200.00
NHP Grant	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00
Total	33,877.00	49,435.33	34,597.00	35,561.69	35,582.00	36,582.00	35,597.00
VAT	2,500.00	1,423.51	1,500.00	3,577.66	1,500.00	1,500.00	1,500.00
	36,377.00	50,858.84	36,097.00	39,139.35	37,082.00	38,082.00	37,097.00
<u>Expenditure</u>	2023/24	2023/24	2024/25	2024/25	2025/26	2026/27	2027/28
(excludes VAT)	Budget	Actual	Budget	Predicted spend to year end	Budget	Budget	Budget
Clerks salary	7,000.00	7,138.03	7,800.00	8,347.56	8,650.00	8,800.00	9,000.00
Insurance	625.00	643.38	660.00	582.48	600.00	625.00	650.00
Administration	700.00	1,283.69	1,000.00	1,400.00	1,250.00	1,300.00	1,300.00
Hall hire	125.00	145.52	175.00	200.00	200.00	220.00	240.00
Training	500.00	240.00	500.00	350.00	500.00	500.00	500.00
Audit fees	300.00	290.00	450.00	515.00	550.00	550.00	550.00
Subscriptions	500.00	480.21	500.00	484.71	500.00	525.00	525.00
Elections	1,000.00	70.05	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Data Protection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports ground	8,321.48	8,321.43	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Cemetery	6,000.00	6,000.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Community Centre	200.00	0.00	0.00	0.00	0.00	0.00	0.00
Grounds maintenance	5,000.00	5,523.14	5,500.00	6,250.00	6,000.00	6,000.00	6,000.00
Jubilee Grove	500.00	700.00	1,000.00	825.00	1,000.00	1,000.00	1,000.00
SID	0.00	59.50	0.00	0.00	0.00	0.00	0.00
Lighting	500.00	394.81	500.00	508.53	500.00	550.00	550.00
Gritting/Flooding	500.00	275.40	500.00	500.00	500.00	500.00	500.00
Repairs	500.00	437.99	500.00	500.00	500.00	500.00	500.00
Projects	1,000.00	3,652.19	1,500.00	1,500.00	2,000.00	2,000.00	2,000.00
S137 donations/parish items	500.00	253.50	500.00	500.00	500.00	500.00	500.00
Christmas Lights	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NHP	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00
Total	33,771.48	45,908.84	35,585.00	35,963.28	37,750.00	38,070.00	38,315.00
VAT	2,000.00	3,293.42	600.00	1,500.00			
	35,771.48	49,202.26	36,185.00	37,463.28			

Predicted year end balances 2024/25	
Bank balance as at 1st April 2024	9,937.59
Plus Predicted income to 31st March 2025	39,139.35
Less Predicted payments to 31st March 2025	37,463.28
Predicted year end balance 31st March 2025	11,613.66

Predicted Balances for 2025/26	
Plus	
Income	37,082.00
Less	
Budget	37,750.00
Minimum Retention of funds	5,000.00
Earmarked Funds maintained in General Reserve	
Street Lighting	2,000.00
Residual Balance	3,945.66

Explanations:
 Income budget figure 2025/26 includes annual grants for Street Clean BDC £881.70, Eastlight £690.26 and Rights of Way £435.73. These grants offset our Grounds Maintenance costs.
 Contributions budget figure 2025/256 includes Dropbox contributions from BSMPC, SG and Cemetery plus Station Hill garden donations.
 Elections budget £1,000 - as per Democracy Manager's suggested figure.
 Administration budget reflects Dropbox charges and HMRC outsourcing – however Dropbox contributions shown in predicted income figure.
 Bank charges to commence January 25 – minimum £4.25 per month for Community Account – reflected in Admin budget.
 Hall hire was higher in 2024/25 owing to payment for shared cost for APM and Bleed Kit training.
 £1,500 2024/25 Project budget remains unspent – Station Hill garden and planting of boat costs taken from the £5,000 grant.
 Suggest increasing Project budget for 2025/26 to £2,000 and members to discuss future projects for the parish.
 Earmarked Street lighting sum of £2,000 to build up reserves for possible lamp at Parsonage Hill.
 Clerk’s salary predicted spend reflects the recent salary award backdated to 1st April – Parish Council and Local Government pay rises N.I. to be paid by Parish Council as an Employer dependant on Clerk’s salary threshold.
 Christmas lights budget for 2025/26 remains at Nil as Christmas Lights fund still healthy and new lights/poles purchased
 The Band D figure reflects the number of Band D properties in the parish but also takes into account debts and concessions

Tax Base & Parish Element Band D					
2023/24	2023/24	2024/25	2024/25	2025/26	2025/26
Tax Base	Band D	Tax Base	Band D	Tax Base	Band D
329.38	96.60	334.15	98.21	334.74	98.04

