

Finance Report 14th January 2019

Expenditure	Budget 2018/19	Expenditure at 14th January 2019	Predicted spend to come to year end
			All excluding VAT
Clerk's salary & tax	5,640.16	4,271.67	1,423.89
Insurance	535.00	549.48	0.00
Administration	500.00	593.19	50.00
Hall hire	200.00	248.50	100.00
Training	300.00	708.70	0.00
Audit fees	300.00	260.00	0.00
Subscriptions	500.00	572.63	0.00
Elections	1,000.00	0.00	0.00
Parish Plan	1,000.00	26.00	0.00
Data Protection	1,000.00	0.00	0.00
Sportsground	8,500.00	8,500.00	0.00
Cemetery	5,500.00	5,500.00	0.00
Community Centre	200.00	113.94	56.97
Ground maintenance	5,500.00	5,180.56	1,500.00
Lighting	500.00	510.38	0.00
Gritting/Flooding	500.00	90.00	410.00
Projects/repairs	1,000.00	864.42	0.00
S137 donations/parish items	500.00	251.82	250.00
Christmas lights	500.00	500.00	0.00
	33,675.16	28,741.29	3,790.86

Bank balances as at 14th January 2019

Business Saver Account:	10,636.29
Community Account:	<u>6,151.12</u> (when all cheques paid)
	16,787.41

Less

Predicted spend to year end	3,790.86
25% Retention Buffer	6,250.00
Parish Plan Fund	1,435.98

Less Earmarked

LED for parish lights	1,500.20
-----------------------	----------

Residual Balance

3,810.37

Explanations:

Explanations:
Parish Plan fund current balance is £1,435.98 – P P Group suggest to use to fund BPAP items
£1,000 budgeted for Parish Plan and Data Protection predicted not to be spent
£1,000 Elections budget predicted not to be spent owing to pending May 2019 Elections
Training budget higher than allocated owing to new members training registered for January
plus costs of Election and Planning training events held.

The following payments have been met prior to meeting:

Chq 102311	N S Norton (grounds maint Oct)	505.00
Chq 102312	Mr D Lee (rail enquiry expenses)	13.80
Chq 102313	M Turner (station adopters donation)	50.00
Chq 102314	A.L.C.C. (subscription)	40.00
Chq 102315	S.L.C.C. (subscription)	175.00
Chq 102316	Mrs J Aries (rail enquiry expenses)	16.20
Chq 102317	A & J Lighting (Woolpit Downs light)	499.80
Chq 102318	Mrs J Wright (election training expenses)	33.80
Chq 102319	E.A.L.C. (training Cllrs Ellis/Baker)	360.00
Chq 102320	Mrs J Wright (salary Dec)	380.03
Chq 102321	Mrs J Wright (pettycash Dec)	53.58
Chq 102322	HMRC (tax Dec)	94.60
Chq 102323	E.A.L.C. (planning training)	144.90
Chq 102324	Mr D Lee (travel planning meeting)	19.50
Chq 102325	N S Norton (grds maint/bulb planting)	985.26

The following payments to be agreed at meeting:

Bures Sports Ground Committee	ECC CIF grant	3,499.00
-------------------------------	---------------	----------

Income received prior to meeting:

Barclays Bank plc	Interest	7.84
EALC	Clerk's training bursary	63.75
ECC CIF	Grant for Sportsground Committee	3,499.00