

BURES ST MARY PARISH COUNCIL
Finance Report 23rd January 2025

Expenditure	Budget 2024/25	Expenditure at 13.01.25	Predicted spend	Forecast Variance
			All excl VAT	All excl VAT
Clerk's Salary	7,909.00	10,176.02	3,375.75	-5,642.77
Insurance	750.00	776.62	0.00	-26.62
Administration	600.00	349.83	250.17	0.00
Legal	0.00	0.00	0.00	0.00
Hall hire/Zoom	160.00	79.84	41.84	38.32
Training	300.00	0.00	0.00	300.00
Audit fees	450.00	410.00	0.00	40.00
Subscriptions	500.00	476.39	0.00	23.61
Data Protection	0.00	0.00	0.00	0.00
Sportsground	8,000.00	8,000.00	0.00	0.00
Cemetery	5,500.00	5,500.00	0.00	0.00
Community Centre	0.00	0.00	0.00	0.00
Grounds maintenance	7,000.00	5,215.44	1,784.56	0.00
Lighting	500.00	0.00	500.00	0.00
Lighting loan	0.00	0.00	0.00	0.00
Gritting	250.00	0.00	250.00	0.00
Repairs	200.00	19.00	59.50	121.50
SID	500.00	0.00	500.00	0.00
Projects	0.00	0.00	0.00	0.00
Christmas lights	0.00	0.00	0.00	0.00
Donations S137/parish items	500.00	0.00	0.00	500.00
	33,119.00	31,003.14	6,761.82	-4,645.96

Explanation for variance:

Salary overspend £5,642.77 - Clerk salary for Bures Sportsground Committee increased from 4hrs to 7hrs a week. In addition, pay settlement increase for 2024/25 back dated to 1st April 2024. Increase of £49.42 for next 5 months (247.10), backed dated 7 months (£345.94) = £593.04 (Pension increase £41.64 for the year.)

Refund expected from Sportsground Committee for Clerk salary (3 months) + £211.19 for Clerk pension (5 months) + overall increase in line with NALC guidance.

Insurance overspend £26.62 – addition of gifted SID

Hall hire underspend £23.61 – Move to Committee Room for one month was a saving of £10.92, however with two new councillors, space limited. Moving back to the Garrard Room.

Repairs underspend £121.50 – Predicted spend £59.50 for the dog bin post repair. Invoice but no paid yet.

Subscriptions underspend £23.61 – No further subscriptions expected

Donations S137/parish items underspend £500.00 - To be agreed at March meeting. Expenditure based on the financial position at the end of the year.

Bank balances as at 13th January 2025

Treasurer's account:	8,691.99
Comm Inst Access (previously Bus Inst Access):	9,881.94
Total	18,573.93

Plus

Parish Precept	0.00
Street Clean grant	0.00
Refund from SPG for Clerk salary/pension	1,482.17*

** Includes pension increase and repayment from the sportsground.*

Less

Predicted spend to come to year end	6,761.82
25% Retention Buffer	7,750.00

Less Earmarked

Christmas Lighting Fund	659.23**
Jubilee Fund reserved for an event	225.00
Jubilee Fund reserved for Europa Bures	185.00
Elections	250.00
CIL Fund unspent	3,428.60

****** £1,498.05 spent from the Christmas Light Fund this year.

Residual Balance **£796.45**

Explanations:

2 nd CIL fund	3,428.60 - still to be allocated (bus shelter fund)
£2,000.00	Sportsground Committee Donation moved to increase reserve as per the recommendations from the internal audit
£750.00	Moved from election fund to increase Retention Buffer as per audit 2024/25

**There were no Standing Order payments made during the period
21st November 2024 to 13th January 2025**

**There was 2 Direct Debit payments made during the period
21st November 2024 to 13th January 2025**

02.12.24	Nest DD	100.95
03.01.25	Nest DD	76.74

**There were no Bank Transfers made between accounts during the period
21st November 2024 to 13th January 2025**

**There were 11 BACS transfers paid from the Treasurers A/C during the period
21st November 2024 to 13th January 2025**

25.11.24	Lights4Fun (Christmas lights)	137.95
29.11.24	Mrs G A Turner BACS (Expenses Christmas lights)	628.92
29.11.24	Mrs G A Turner BACS (Clerk salary)	1,352.94
02.12.24	C Series BACS (Cleansing contract)	237.00
02.12.24	Nest DD (Pension)	100.95
04.12.24	Bures Community Centre BACS (Room hire)	8.00
18.12.24	Jenny Wright (Work on the budget)	109.06
30.12.24	Mrs G A Turner BACS (Clerk salary)	1,048.51
31.12.24	C Series BACS (Cleansing contract)	297.00
03.01.25	Nest DD (Pension)	76.74
06.01.25	JPB Landscapes Ltd (Maintenance contract x 3 wks bins)	108.00

Income received prior to meeting:

02.12.24	Bures Sportsground Committee BACS (Clerk salary)	593.83
09.12.24	Lloyds Bank (Interest)	7.57
30.12.24	Bures Sportsground Committee BACS (Clerk salary)	451.38
02.01.25	Bures Village Hill (Peppercorn rent)	0.05
09.01.25	Lloyds Bank (Interest)	8.39

Comments: Donations raised towards the replacement of the bus shelter received from The Common's Christmas Carol of £260.00 cash still to be banked.

VAT owed: £414.45 – To be action in January 2025