

BURES ST MARY PARISH COUNCIL
Finance Report 21st November 2024

Expenditure	Budget 2024/25	Expenditure at 16.11.24	Predicted spend	Forecast Variance
			All excl VAT	All excl VAT
Clerk's Salary	7,909.00	7,487.82	6,228.39	-5,807.21
Insurance	750.00	776.62	0.00	-26.62
Administration	600.00	349.83	250.17	0.00
Legal	0.00	0.00	0.00	0.00
Hall hire/Zoom	160.00	71.84	77.24	10.92
Training	300.00	0.00	0.00	300.00
Audit fees	450.00	410.00	0.00	40.00
Subscriptions	500.00	476.39	0.00	23.61
Data Protection	0.00	0.00	0.00	0.00
Sportsground	8,000.00	8,000.00	0.00	0.00
Cemetery	5,500.00	5,500.00	0.00	0.00
Community Centre	0.00	0.00	0.00	0.00
Grounds maintenance	7,000.00	4,591.44	2,408.56	0.00
Lighting	500.00	0.00	500.00	0.00
Lighting loan	0.00	0.00	0.00	0.00
Gritting	250.00	0.00	250.00	0.00
Repairs	200.00	19.00	181.00	0.00
SID	500.00	0.00	500.00	0.00
Projects	0.00	0.00	0.00	0.00
Christmas lights	0.00	0.00	0.00	0.00
Donations S137/parish items	500.00	0.00	500.00	0.00
	37,119.00	27,682.94	10,895.36	-5,459.30

Explanation for variance:

Salary overspend £5,807.21 - Clerk salary for Bures Sportsground Committee increased from 4hrs to 7hrs a week. In addition, pay settlement increase for 2024/25 back dated to 1st April 2024. Increase of £49.42 for next 5 months (247.10), backed dated 7 months (£345.94) = £593.04 (Pension increase approx. £22.00 for the year.)

Refund expected from Sportsground Committee for Clerk salary (5 months) + £211.19 for Clerk pension (5 months) + overall increase in line with NALC guidance.

Insurance overspend £26.62 – addition of gifted SID

Hall hire underspend £10.92 – Move to Committee Room for one month was a saving of £10.92, however with two new councillors, space limited. Moving back to the Garrard Room.

Subscriptions underspend £23.61 – Over budgeted as no further subscriptions expected

Bank balances as at 15th November 2024

Treasurer's account:	11,751.80
Business Instant Access:	9,865.98
Total	21,617.78

Plus

Parish Precept	0.00
Street Clean grant	0.00
Refund from SPG for Clerk salary/pension	2,600.00*

** Includes an estimate of pension increase*

Less

Predicted spend to come to year end	10,895.36
25% Retention Buffer	7,000.00

Less Earmarked

Christmas Lighting Fund	1,426.10
Jubilee Fund reserved for an event	225.00
Jubilee Fund reserved for Europa Bures	185.00
Elections	1,000.00
CIL Fund unspent	3,428.60

Residual Balance **57.72**

Explanations:

2 nd CIL fund	3,428.60 - still to be allocated
£2,000.00	Sportsground Committee Donation moved to increase reserve as per the recommendations from the internal audit

**There were no Standing Order payments made during the period
13th September 2024 to 21st November 2024**

**There was 2 Direct Debit payments made during the period
13th September 2024 to 21st November 2024**

30.09.24	Nest DD	73.27
24.10.24	Nest DD	73.27

**There were no Bank Transfers made between accounts during the period
13th September 2024 to 21st November 2024**

There were 17 BACS transfers paid from the Treasurers A/C during the period

13th September 2024 to 21st November 2024

24.09.24	AJGIBL GBP CLIENT (Insurance)	776.62
24.09.24	Mrs G A Turner (Expenses)	51.33
24.09.24	PKF Littlejohn LLP (External audit)	252.00
24.09.24	Bures Joint Cemetery Precept 2nd	2,750.00
25.09.24	Bures Sportsground Committee Precept 2 nd	4,000.00
30.09.24	Mrs G A Turner (Salary)	1,004.96
30.09.24	C Series (Cleansing)	244.00
18.10.24	Bures Community Centre (Room hire)	10.00
21.10.24	Blake Tree Care (Copper Beech Report)	66.00
24.10.24	HMRC SDDS	15.10
24.10.24	Grassroots (Cleansing)	302.50
24.10.24	N S Norton Landscaping (ATM Clearance)	105.00
28.10.24	Ms C M Sarley (Payroll)	52.50
29.10.24	Mrs G A Turner (Salary)	1,004.96
01.11.24	Community Act Suffolk One (Website)	60.00
06.11.24	Mr G Vaughan (Service contract)	465.00
11.11.24	Lights4Fun (Christmas Lights)	905.00

Income received prior to meeting:

16.09.24	Babergh Payment Precept 2nd	16,217.50
01.10.24	Bures Sportsground Committee (Clerk salary repayment)	431.03
09.10.24	Lloyds Bank (Interest)	8.10
18.10.24	Bures Music Festival (Christmas lights grant)	1,375.00
20.10.24	Bures Sportsground Committee BACS (Clerk salary repayment)	431.03
04.11.24	Bures Hamlet (1/2 of website hosting)	30.00
11.11.24	Lloyds Bank (Interest)	8.91