

BURES ST MARY PARISH COUNCIL
Finance Report September 2024

Expenditure	Budget 2024/25	Expenditure at 13.09.24	Predicted spend	Forecast Variance
			All excl VAT	All excl VAT
Clerk's Salary	7,909.00	5,316.26	7,620.69	-5,027.95
Insurance	750.00	0.00	776.62	-26.62
Administration	600.00	186.00	414.00	0.00
Legal	0.00	0.00	0.00	0.00
Hall hire/Zoom	160.00	61.84	52.99	45.17
Training	300.00	0.00	300.00	0.00
Audit fees	450.00	200.00	250.00	0.00
Subscriptions	500.00	476.39	0.00	23.61
Data Protection	0.00	0.00	0.00	0.00
Sportsground	8,000.00	4,000.00	4,000.00	0.00
Cemetery	5,500.00	2750.00	2,750.00	0.00
Community Centre	0.00	0.00	0.00	0.00
Grounds maintenance	7,000.00	3,408.94	3,591.06	0.00
Lighting	500.00	0.00	500.00	0.00
Lighting loan	0.00	0.00	0.00	0.00
Gritting	250.00	0.00	250.00	0.00
Repairs	200.00	19.00	181.00	0.00
SID	500.00	0.00	500.00	0.00
Projects	0.00	0.00	0.00	0.00
Christmas lights	0.00	0.00	0.00	0.00
Donations S137/parish items	500.00	0.00	500.00	0.00
	33,119.00	16,418.43	21,686.36	-4,985.79

Explanation for variance:

Salary overspend £5,027.95 - Clerk salary for Bures Sportsground Committee increased from 4hrs to 7hrs a week. £3,017.21 Refund expected from Sportsground Committee for Clerk salary (7 months) + £211.19 for Clerk pension (7 months) + overall increase in line with SALC guidance.
Insurance overspend £26.62 – addition of gifted SID

Hall hire underspend £45.17 – Move to Committee Room from Garrard Room to reduce costs
Subscriptions underspend £23.61 – Over budgeted as no further subscriptions expected

Bank balances as at 13th September 2024

Treasurer's Account: 9,848.97
Business Instant Account: 5,478.75

Total 15,327.72

Plus

Parish Precept – 2 nd half	16,217.50
Street Clean grant	0.00
Refund from SPG for Clerk salary/pension	3,2228.40

Less

Predicted spend to come to year end	21,686.36
25% Retention Buffer	7,000.00

Less Earmarked

Christmas Lighting Fund	875.10
Jubilee Fund reserved for an event	225.00
Jubilee Fund reserved for Europa Bures	185.00
Elections	1,000.00
CIL Fund unspent	3,428.60

Residual Balance	373.56
-------------------------	---------------

Explanations:

2 nd CIL fund	3,428.60 - still to be allocated
£2,000.00	Sportsground Committee Donation moved to increase reserve as per the recommendations from the internal audit

**There was 1 Standing Order payments made during the period
18th July 2024 to 13th September 2024**

02.09.24	River Stour Trust	25.00
----------	-------------------	-------

**There was 2 Direct Debit payments made during the period
18th July 2024 to 13th September 2024**

23.07.24	Nest (Clerk pension)	83.07
05.09.24	Nest (Clerk pension)	73.27

**There were no Bank Transfers made between accounts during the period
18th July 2024 to 13th September 2024**

**There were 7 BACS transfers paid from the Treasurers A/C during the period
18th July 2024 to 13th September 2024**

29.07.24	Mrs G Turner (Clerk salary)	1,186.67
01.08.24	Mr G Vaughan (Maintenance and repairs)	577.50

01.08.24	Bures Community Centre (hall hire)	20.92
02.08.24	Grassroots (street cleansing)	302.50
28.08.24	Bures Sportsground Committee (clerical error)	42.00
28.08.24	The Community Hear (defib pad replacement)	71.94
28.08.24	Mrs G Turner (Clerk salary)	1,015.40
03.09.24	Grassroots (street cleansing)	302.50

The following payments to be agreed at meeting:

2nd half precept payments:

Bures Sportsground Committee	4,000.00
Bures Cemetery Committee	2,750.00

Income received prior to meeting:

22.07.24	Bures Sportsground Committee (Refund pension)	51.72
01.08.24	Bures Sportsground Committee (Clerk salary)	570.9
05.08.24	Babergh District Council (Street cleaning grant)	1783.64
09.08.24	Lloyds Bank (Interest)	9.72
02.09.24	Bures Sportsground Committee (Clerk salary)	431.03
09.09.24	Lloyds Bank (Interest)	8.36