

**Bures Sportsground Committee
Finance Report 14.11.24**

Expenditure	Budget 2024/25	Expenditure on 11.11.24	Predicted spend	Variance
Clerk Salary	4,000.00	2,654.64	2,310.15	-964.79
Administration	200.00	543.78	100.00	-443.78
Hall Hire	150.00	72.76	30.00	47.24
Insurance	480.00	555.73	0.00	-75.73
Subscriptions	50.00	200.00	50.00	-200.00
Audit	475.00	360.00	0.00	115.00
Inspections	600.00	653.80	180.00	-233.80
Grounds Maint.	3,500.00	1793.70	1,706.30	0.00
Repairs	790.00	713.66	425.00	-348.66
Grass Cutting	4,500.00	2,685.00	2,480.00	-665.00
Sports Courts	690.00	679.80	0.00	10.20
Portaloo	1,600.00	635.00	690.00	275.00
Projects	3,500.00	1,723.04	1,450.00	326.60
Car Park	0.00	0.00	0.00	0.00*
Security	600.00	0.00	0.00	600.00
Total	21,135.00	13,270.91	9,421.45	-1,557.36

Bank balance as of 11th November 2024

Treasurer's Account 9,955.27
Business Access Account 13,656.13

Total £23,611.40

Plus

Precepts due for the year £0.00
Interest £54.00
Rents due for the year £600.00
Grounds maintenance contributions £500.00
Recycling credits £635.00

Less

Predicted spend to year end £9,421.45
Retention buffer £4,000.00
Earmarked car park remaining £1,800.00 *
Earmarked car park spent £5,200.00

Residual balance £10,178.95

**Car Park fencing @ £2,500 (Nigel Norton) and pothole repair £2,700 (Colne Contracts) payments taken from earmarked car park fund. Originally £7,000.*

Notes and Explanations:

Additional Rents:

- Food Vans – Increased rent due to £30.00 per week combined from White Gold Fish & Chips and Brittens Bites. 20 weeks remain @ £30.00 per week = £600.00

Overspend:

- Clerk salary – Overspend £964.79 – Wage increase to £431.03 x 5 + Pension £31.00 x 5
- Administration – Overspend £443.78 - Dropbox £144.00 + clerk expenses (ink, paper, stationery etc.) – Additional £100.00 predicted to the end of the year.
- Insurance – Overspend £75.73 - General rise in insurance more than expected – comparisons sort
- Subscription – Overspend £150.00 - £200.00 contribution to BSMPC SALC membership not budgeted. Still to pay for Fields in Trust subscription.
- Inspections – Overspend £233.80 - Annual play inspection not budgeted for as should have fallen into last year. This year's inspection now paid for.
- Repairs – Overspend £348.66 – Work to zipline step £50.00 and recycling fencing £175.00 to be undertaken.
- Grass Cutting – Overspend £665.00 – May be over-estimated depending on the weather. Awaiting invoice from R Chambers before resignation of approx. £1,820 plus grass cutting other contracts. The cost may vary as well following G Vaughan's departure on 30th November 2024.

Underspend:

- Hall Hire – Meeting moved to Committee Room where possible - £10.00 per meeting vs £20.92 per meeting
- Audit – Underspend £115.00 - Internal audit less than anticipated. External audit expected to be £210.00
- Sports Courts – Underspend £10.20 – Annual maintenance by PSS completed.
- Portaloo – Underspend £275.00
- Projects – Underspend £326.00 – Car park work costs taken from earmarked car park fund reducing the expenses. Invoice for £750.00 for work to zipline platforms from N Norton expected. Yellow gate work if agreed approx. £700.00 (included).
- Security – Underspend £600.00 – Reduction in ASB so no security required.

The following payments were met prior to the meeting:

16.09.24	BACS	Nigel Norton (Site/fix new benches)	472.00
16.09.24	BACS	Nigel Norton (Car park fencing)	2,500.00
01.10.24	BACS	Bures St Mary Parish Council (Clerk salary)	431.03
01.10.24	BACS	Nigel Norton (Monthly contract)	300.00
07.10.24	BACS	Bures Community Hall (Room hire)	10.00
07.10.24	BACS	MTM Plant Hire & Sales (Portaloo)	126.00
07.10.24	BACS	PKF Littlejohn (External audit)	252.00

17.10.24	BACS	Babergh District Council (Play inspection)	136.56
17.10.24	BACS	Nigel Norton (Repair nest swing)	120.00
17.10.24	BACS	Nigel Norton (Monthly contract)	300.00
21.10.24	BACS	Gary Vaughan (Monthly contract)	345.00
29.10.24	BACS	Bures St Mary Parish Council (Clerk salary)	431.03

Notes and explanations:

- Nigel Norton £472.00 – Work required to site and fix new benches and repair/move old benches
- Nigel Norton £2,500.00 – Car park fencing
- BSMPC £431.03 – Clerk salary
- Nigel Norton £300.00 monthly charge
- Babergh District Council £136.56 - Overdue invoice for Annual Play Inspection
- Nigel Norton £120.00 – Taking down damaged nest swing and refixing new chains.
- Gary Vaughan - £345.00 – Monthly Contract – Invoice for September and October

Income received prior to meeting:

20.09.24	Renuthas Ramanatha (Fish & Chip van rent)	90.00
25.09.24	Bures St Mary PC (Precept)	4,000.00
01.10.24	Brittens Bites (Burger van rent)	100.00
02.10.24	Bures Hamlet (Precept)	4,000.00
09.10.24	Lloyds Bank (Interest)	11.22
21.10.24	Babergh District Council (Recycling Payment)	664.36
23.10.24	Brittens Bites (Burger van rent)	100.00

Notes and Explanations:

Renuthas Ramanatha – White Gold Fish & Chip Van – Weekly rent at £10.00 pw (2 mths)
 BSMPC Precept – 2nd payment
 Brittens Bites – Burger van – Weekly rent at £20.00 pw (1 mth)
 BH Precept – 2nd payment
 Lloyds Bank – Monthly interest payment
 Babergh District Council – Recycling credit
 Brittens Bites – Burger van – Weekly rent at £20.00 pw (1 mth) – Invoiced and paid early due holiday.