

# BURES ST MARY PARISH COUNCIL

## *Finance Report 16<sup>th</sup> May 2023*

Expenditure	Budget 2023/24	Expenditure at 16 <sup>th</sup> May 2023	Predicted spend to come to year end
			All excl VAT
Clerk's Salary	6,420.00	466.43	5,953.57
Insurance	700.00	0.00	700.00
Administration	600.00	13.15	586.85
Legal	0.00	0.00	0.00
Hall hire/Zoom	150.00	60.92	89.08
Training	300.00	0.00	300.00
Audit fees	300.00	80.00	220.00
Subscriptions	500.00	410.86	89.14
Elections	1,286.77	0.00	0.00
Data Protection	0.00	0.00	0.00
Sportsground	8,500.00	0.00	8,500.00
Cemetery	6,000.00	0.00	6,000.00
Community Centre	200.00	0.00	0.00
Grounds maintenance	5,500.00	1,483.00	4,017.00
Lighting	400.00	579.82	0.00
Lighting loan	0.00	0.00	0.00
Gritting	250.00	0.00	250.00
Repairs	200.00	0.00	200.00
SID	300.00	0.00	300.00
Projects	0.00	0.00	0.00
Christmas lights	0.00	0.00	0.00
Donations S137/parish items	500.00	0.00	500.00
	<b>32,106.77</b>	<b>3,094.18</b>	<b>27,705.64</b>

### **Bank balances as at 16<sup>th</sup> May 2023**

Business Access Account:	14,350.61
Treasurer's Account:	<u>1,577.32</u> (when all cheques paid)
	<b>15,927.93</b>

### **Plus**

2 <sup>nd</sup> half year precept	15,717.50
Street Clean grant	1,500.00 (approx)
Planters reimbursement	1,002.70

### **Less**

Predicted spend to come to year end	27,705.64
25% Retention Buffer	5,000.00

### **Less Earmarked**

Christmas Lighting Fund	1,483.21
CIL Contributions	22.35 unspent
Jubilee Fund reserved	450.00
Jubilee Bench contributions	130.00

**Residual Balance** **(643.07)**

**Explanations:****Agree movement of Elections expenditure out of predicted budget - £1,286.77**

HMRC Payroll and Dropbox allocated to Admin budget

Lighting loan has ended.

Members to consider revising the Grounds Maintenance contract costs.

Community Centre £200 budget for telephone line rental no longer required as the telephone has been removed from the Centre.

Cost for Coronation coins to be shared between the two parish councils. Some costs recouped from sale of coins to those living outside the village. Balance to be met from the S137/donation budget.

Members to consider whether to take a pause on training and review budget later in the year.

Further CIL pending from old bus depot site build.

CIL Total Fund:	7,826.93	
Allocation:		
SID	3,050.00	Spent
SID poles	380.00	Spent
SID STC costs	300.00	Spent
Bench	250.00	Spent
Tennis courts	2,000.00	Spent
Telephone box	400.00	Spent
QLS	142.50	Spent
Land registration	539.00	Spent
SID STC costs	743.08	Spent
Remaining balance for allocation:	22.35	

**There were 2 Standing Orders and no Direct Debit payments made during the period 24<sup>th</sup> March 2023 to 16<sup>th</sup> May 2023**

27 <sup>th</sup> March 2023	PWLB	(loan instalment)	875.01
3 <sup>rd</sup> April 2023	Colne Stour Assoc	(Subscription)	5.00

**There was 4 Bank Transfers made between accounts during the period 24<sup>th</sup> March 2023 to 16<sup>th</sup> May 2023**

28 <sup>th</sup> March 2023	750.00	From Business A/C to Treasurers A/C
29 <sup>th</sup> March 2023	1,000.00	From Business A/C to Treasurers A/C
4 <sup>th</sup> April 2023	1,000.00	From Business A/C to Treasurers A/C
11 <sup>th</sup> April 2023	12,000.00	From Treasurers A/C to Business A/C

**There were 13 BACS transfers paid from the Treasurers A/C during the period 24<sup>th</sup> March 2023 to 16<sup>th</sup> May 2023**

Mrs J Wright	Salary & pettycash	482.23
Football Club	Jubilee donation	225.00
C Series	Grounds maint	208.00
Community Centre	Hall hire	60.92
Suffolk CC	Street lighting maint/energy	695.79
Mr G Vaughan	Grounds maintenance (x 2)	514.00
Babergh DC	Waste bin hire	427.00
SALC	Subscription	405.86

Mrs J Wright	Salary	479.58
Amberol	Planters (BCLT to reimburse)	1,203.24
C Holbrook	Internal audit fee	80.00
C Series	Grounds maint	214.00
Mr G Vaughan	Grounds maint	328.00

**The following cheque payments have been met prior to meeting:**

Chq 001856	Cancelled	
Chq 001857	Mrs J Wright (pettycash)	37.10
Chq 001858	HMRC (tax)	100.60

**The following payments to be agreed at meeting:**

None

**Income received prior to meeting:**

Babergh DC	Street Cleansing	370.50
Lloyds Bank	Interest	2.89
HMRC	VAT refund	614.51
Lloyds Bank	Interest	2.87
Babergh DC	Street Cleaning	370.50
BHPC	Coronation coins	20.00
BHPC	Bench contribution	10.00
J Wright	Bench contribution	10.00
J Southwood	Bench contribution	10.00
Babergh DC	Half year precept	15,717.50
Lloyds Bank	Interest	2.88
Mrs J R Lindsey-Smith	Bench contribution	50.00
Mrs S Gaspar	Bench contribution	30.00
Mrs G Jackson	Bench contribution	20.00
Lloyds Bank	Interest	8.16