

BURES HAMLET PARISH COUNCIL

Finance Report 18.03.2024

Expenditure	Budget 2023/24	Expenditure at 18 th March 2024	Predicted spend to come to year end
			All excluding VAT
Clerk's Salary & Tax	7,000.00	6,637.06	812.00
Insurance	625.00	643.38	0.00
Administration	700.00	1,145.71	75.00
Hall Hire	125.00	145.52	20.92
Training	500.00	240.00	0.00
Audit Fees	300.00	290.00	0.00
Subscriptions	500.00	480.21	0.00
Elections	1,000.00	70.05	0.00
Data Protection	0.00	0.00	0.00
Sportsground	8,321.48	8,321.43	0.00
Cemetery	6,000.00	6,000.00	0.00
Community Centre	200.00	0.00	0.00
Grounds Maintenance	5,000.00	5,646.13	350.00
Jubilee Grove	500.00	680.00	0.00
Lighting	500.00	394.81	0.00
Gritting/Flooding	500.00	195.00	0.00
Repairs	500.00	255.00	0.00
Projects	1,000.00	560.85	0.00
S137 Donations/Parish items	500.00	253.50	246.50
Christmas lights	0.00	0.00	0.00
	33,771.48	31,958.65	1,504.42

Bank balances as at 18th March 2024

Business Instant Account: 9,051.35

Treasurers Account: 2,025.77

11,077.12

Less

Predicted spend to year end 1,504.42

25% Retention Buffer 5,000.00

Joint NHP balance 330.08 (Balance to be Nil at end of financial year)

Station Hill grant 1,469.10

Less Earmarked

Nil

Residual Balance 2,773.52

VAT refund of £2,546.67 to be claimed early April

Explanations:

All monies transferred from Barclays Accounts to Lloyds Accounts. Barclays Accounts closed.
HMRC Payroll and Dropbox allocated to Admin budget. Admin budget overspend owing to extra outsourcing costs to pay HMRC Clerk's salary and tax online.

Clerk's salary budget expected to be overspend owing to backdated pay award.

Equipment £294.63 purchased for ROW activities via Grounds Maintenance budget.

Community Centre £200 budget for telephone line rental no longer required as the telephone has been removed from the Centre.

BHPC Coronation coins cost £253.50. £180.00 recouped via donations..

**There was one Standing Order or Direct Debit payment made during the period
15th January 2024 to 18th March 2024**

25 th January 2024	HMRC Tax	£310.84
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**There were no Bank Transfers made between accounts during the period
15th January 2024 to 18th March 2024**

**There were 17 BACS transfers paid from the Treasurers A/C during the period
15th January 2024 to 18th March 2024**

21.01.24	C Series (street clean)	60.00
25.01.24	C Series (street clean)	480.00
30.01.24	Mrs J Wright	29.99
30.01.24	Mrs J Wright (sal/p'cash)	525.72
05.02.24	Community Centre (hall hire)	20.92
05.02.24	Westcotec (SID brackets)	71.40
05.02.24	Collective Community Planning (NHP)	2,970.00
05.02.24	JPB Landscapes (grounds maint)	90.00
05.02.24	Mrs J Wright (hedge trimmer)	92.99
26.02.24	N S Norton (litter clearance)	20.00
26.02.24	A.B.R. Sainsbury (IT)	36.00
26.02.24	Mrs J Wright (sal/p'cash)	525.71
26.02.24	River Stour Trust (subs)	25.00
26.02.24	Start Traffic Ltd (flood sign)	48.24
05.03.24	Squarespace G Jackson (NHP)	19.20
05.03.24	Squarespace G Jackson (NHP)	172.80
05.03.24	C Series (street clean)	150.00
08.03.24	Collective Community Planning (NHP)	5,100.00

The following payments to be agreed at meeting:

None

Income received prior to meeting:

Lloyds Bank	Interest	15.51
Lloyds Bank	Interest	16.60

