

BURES ST MARY PARISH COUNCIL

Finance Report 18th January 2024

Expenditure	Budget 2023/24	Expenditure at 18 th January 2024	Predicted spend to come to year end
			All excl VAT
Clerk's Salary	6,420.00	4,462.87	2,558.31
Insurance	700.00	739.84	0.00
Administration	600.00	562.52	60.00
Legal	0.00	0.00	0.00
Hall hire/Zoom	150.00	165.52	41.84
Training	300.00	77.00	0.00
Audit fees	300.00	290.00	0.00
Subscriptions	500.00	435.86	0.00
Elections	1,286.77	152.12	0.00
Data Protection	0.00	0.00	0.00
Sportsground	8,500.00	8,500.00	0.00
Cemetery	6,000.00	6,000.00	0.00
Community Centre	200.00	0.00	0.00
Grounds maintenance	5,500.00	5,283.00	948.00
Lighting	400.00	579.82	0.00
Lighting loan	0.00	0.00	0.00
Gritting	250.00	183.11	66.89
Repairs	200.00	83.63	0.00
SID	300.00	119.48	0.00
Projects	0.00	0.00	0.00
Christmas lights	0.00	0.00	0.00
Donations S137/parish items	500.00	39.99	0.00
	32,106.77	27,674.76	3,675.04

Bank balances as at 18th January 2024

Business Instant Account:	9,542.73
Treasurer's Account:	<u>5,305.64</u>
	14,848.37

Plus

Street Clean grant	406.38
--------------------	--------

Less

Predicted spend to come to year end	3,675.04
25% Retention Buffer	5,000.00

Less Earmarked

Christmas Lighting Fund	875.10
Jubilee Fund reserved for an event	225.00
Jubilee Fund reserved for Europa Bures	185.00
CIL Fund unspent	5,428.60

Residual Balance	(133.99)
-------------------------	-----------------

Explanations:

Agreed to movement of Elections expenditure out of predicted budget - £1,286.77. Parish Council election costs £152.12 only from BDC.

HMRC Payroll and Dropbox allocated to Admin budget.

Clerk's tax paid online via HMRC system. Clerk's salary budget overspend owing to salary award backdated to 1st April 2023 plus RFO to assist new Clerk until April 2024.

Lighting loan has ended.

Grounds maintenance budget predicted overspend however still to receive £406.38 Street Clean grant.

Community Centre £200 budget for telephone line rental no longer required as the telephone has been removed from the Centre.

Cost for Coronation coins £507.00 recouped £578.50 from BHPC and sales. Remaining coin sold for £5.

Bench replacement cost £730.00 recouped from insurance claim and donations £710.00. £20 difference met from S137.

Members to take a pause on training for this year.- budget has been removed. However new Clerk is taking some SALC training – costs allocated to training budget.

Donation budget set at Nil thus allowing residual balance to remain positive.

Further CIL received from old bus depot site build – see below

Sportsground Committee refunded the BSMPC CIL £2,000 tennis court contribution – to be set aside for bus shelter repairs.

CIL Fund: 7,826.93

Allocation:

SID	3,050.00	Spent
SID poles	380.00	Spent
SID STC costs	300.00	Spent
Bench	250.00	Spent
Tennis courts	2,000.00	Spent – refunded by SG Committee
Telephone box	400.00	Spent
QLS	142.50	Spent
Land registration	539.00	Spent
SID STC costs	743.08	Spent
Jubilee bench plaque	22.35	Spent

Unspent CIL funds 2,000.00 - set aside for bus shelter repairs

2nd CIL fund 3,428.60 - still to be allocated

**There was no Standing Orders or Direct Debit payments made during the period
24th November 2023 to 18th January 2024**

**There were no Bank Transfers made between accounts during the period
24th November 2023 to 18th January 2024**

**There were 16 BACS transfers paid from the Treasurers A/C during the period
24th November 2023 to 18th January 2024**

G R Jackson (Remembrance wreath)	19.99
Lights4fun (Christmas lights)	211.12
J Aries (audit Zoom sub)	15.59
Mrs G Turner (salary)	320.37
Mrs J Wright (salary)	97.65

Mrs J Wright (wheelie bin stickers)	59.76
C Series (street clean)	255.00
Ms C M Sarley (HMRC admin/tax)	197.05
Community Centre (hall hire)	20.92
N S Norton (install & fill grit bin)	130.00
C Series (street clean)	214.00
Mrs G Turner (salary)	298.31
Mrs J Wright (salary)	321.65
SALC (training)	20.40
SALC (training)	72.00
Mr G J Vaughan (grounds maint)	260.00

The following payments to be agreed at meeting:

None

Income received prior to meeting:

Lloyds Bank	Interest	10.50
Sportsground Committee	Clerk's salary/pettycash	228.97
Lloyds Bank	Interest	10.85
Community Centre	Annual rent	0.05
Basic Life Pop-up Shop	Donation to Xmas lights	370.00
Sportsground Committee	Clerk's salary/pettycash	298.31