

BURES ST MARY PARISH COUNCIL

Finance Report 19th May 2022

Expenditure	Budget 2022/23	Expenditure at 19 th May 2022	Predicted spend to come to year end
			All excl VAT
Clerk's Salary	6,400.00	1,356.87	5,043.13
Insurance	615.00	0.00	615.00
Administration	480.00	219.85	260.15
Legal	0.00	0.00	0.00
Hall hire/Zoom	150.00	0.00	150.00
Training	300.00	0.00	300.00
Audit fees	300.00	0.00	300.00
Subscriptions	500.00	395.71	104.29
Elections	1,000.00	0.00	1,000.00
Parish Plan	0.00	0.00	0.00
Data Protection	0.00	0.00	0.00
Sportsground	9,321.43	4,500.00	4,821.43
Cemetery	6,500.00	3,250.00	3,250.00
Community Centre	200.00	0.00	200.00
Grounds maintenance	5,000.00	1,465.00	3,535.00
Lighting	350.00	0.00	350.00
Lighting loan	1,749.92	0.00	1,749.92
Gritting	250.00	0.00	250.00
Repairs	200.00	0.00	200.00
SID	300.00	462.91	500.00
Projects	0.00	23.50	0.00
Christmas lights	0.00	0.00	0.00
Donations S137/parish items	500.00	0.00	500.00
	34,116.35	11,673.84	23,128.92

Bank balances as at 19th May 2022

Business Access Account:	13,410.06
Treasurer's Account:	5,162.80_(when all cheques paid)
	18,572.86

Plus

2 nd half year precept	15,217.50
VAT claim due	946.47
BDC grounds maint contribution	1,389.96

Less

Predicted spend to come to year end	23,128.92
25% Retention Buffer	5,000.00

Less Earmarked

Christmas Lighting Fund	3,202.60
Jubilee Fund	237.94
CIL Contributions	7,576.93 unspent
Community Action Suffolk grant	1,500.00

Residual Balance **(4,519.60)**

Explanations:

Christmas Lights fund and CAS grant held as Earmarked.

25% Retention Buffer reduced to £5,000 as suggested at Budget Setting.

Project spend £23.50 is difference between grant received for planters and actual cost.

CIL allocation suggestion to ease Residual Balance deficit

Total Fund 7,826.93

Allocation:

SID	3,050.00
SID poles	380.00
SID STC costs	300.00
QLS	500.00
Bench	250.00
Tennis courts	2,000.00
<u>Telephone box</u>	<u>1,326.93</u>
	7,826.93

There were two Standing Orders and no Direct Debit payments made during the period 18th March 2022 to 19th May 2022

28 th March 2022	874.96	PWLB	Lighting loan
1 st April 2022	5.00	Stour Countryside	Subscription

There were no Bank Transfers made between accounts during the period 18th March 2022 to 19th May 2022 with the exception of the Clerk's salary received from the Sportsground Committee as shown below

The following cheque payments have been met prior to meeting:

Chq 001746	Mrs J Wright (salary March 22)	530.28
Chq 001747	Mrs J Wright (pettycash March 22)	13.80
Chq 001748	G Hood (salary (March 22)	225.76
Chq 001749	HMRC (March 22)	162.80
Chq 001750	SCC (street light costs)	419.25
Chq 001751	SCC (SID posts)	380.00
Chq 001752	Fresh Start (donation)	50.00
Chq 001753	SARS (donation)	50.00
Chq 001754	Citizens Advice (donation)	50.00
Chq 001755	Citizens Advice (donation)	50.00
Chq 001756	SCC (AONB donation)	50.00
Chq 001757	Amberol Ltd (planters)	993.00
Chq 001758	V Tyrell (bunting)	141.06
Chq 001759	G J Vaughan (grounds maint)	328.00
Chq 001760	SALC (subscription)	390.71
Chq 001761	C Series (street clean)	204.00
Chq 001762	Mrs J Wright (salary April 22)	667.76
Chq 001763	Mrs J Wright (pettycash April 22)	54.05
Chq 001764	HMRC (April 22)	155.31
Chq 001765	N Cowlin Ltd (printing)	25.20

Chq 001766	BDC (trade waste)	407.00
Chq 001767	Sudbury TC	555.49
Chq 001768	Mrs J Wright (9.00
Chq 001769	C Series (street clean)	198.00
Chq 001770	BHPC (dropbox licence)	120.00
Chq 001771	J McCrory (Jubilee licence)	21.00
Chq 001772	G J Vaughan (grounds maint)	328.00
Chq 001773	Sportsgound Committee (precept)	4,500.00
Chq 001774	Cemetery Authority (precept)	3,250.00

The following payments to be agreed at meeting:

None

Income received prior to meeting:

Sportsground Committee	Clerk's salary (March 22)	388.44
Sportsground Committee	Clerk's salary (April 22)	107.90
Lloyds Bank	Interest	0.32
Babergh DC	Street Cleansing grant	347.49
Babergh DC	1 st half precept	15,217.50
BHPC	Jubilee donation	200.00