

BURES ST MARY PARISH COUNCIL
Finance Report 23rd May 2024

Expenditure	Budget 2024/25	Expenditure at 23 rd May 2024	Predicted spend to come to year end
			All excl VAT
Clerk's Salary	7,909.00	941.15	6,967.85
Insurance	750.00	0.00	750.00
Administration	600.00	186.00	414.00
Legal	0.00	0.00	0.00
Hall hire/Zoom	160.00	40.92	119.08
Training	300.00	0.00	300.00
Audit fees	450.00	0.00	450.00
Subscriptions	500.00	423.39	76.61
Elections	1,000.00	0.00	1,000.00
Data Protection	0.00	0.00	0.00
Sportsground	8,000.00	4,000.00	4,000.00
Cemetery	5,500.00	2,750.00	2,750.00
Community Centre	0.00	0.00	0.00
Grounds maintenance	7,000.00	1,212.50	5,787.50
Lighting	500.00	0.00	500.00
Lighting loan	0.00	0.00	0.00
Gritting	250.00	0.00	250.00
Repairs	200.00	19.00	181.00
SID	500.00	0.00	500.00
Projects	0.00	0.00	0.00
Christmas lights	0.00	0.00	0.00
Donations S137/parish items	500.00	0.00	500.00
	34,119.00	9,572.96	24,546.04

Bank balances as at 14th May 2024

Business Instant Account:	8,794.31
Treasurer's Account:	9,583.93
	18,378.24

Plus

Parish Precept – 2 nd half	16,217.50
Street Clean grant (4 quarters @ £406.38)	1,625.52
Sportsground Contribution to SALC	200.00

Less

Predicted spend to come to year end	24,546.04
25% Retention Buffer	5,000.00

Less Earmarked

Christmas Lighting Fund	875.10
Jubilee Fund reserved for an event	225.00
Jubilee Fund reserved for Europa Bures	185.00
Bures Sportsground Donation	2,000.00
CIL Fund unspent	3,428.60

Residual Balance **161.52**

Explanations:

2nd CIL fund **3,428.60 - still to be allocated**

**There was 1 Standing Order payments made during the period
21st March 2024 to 23rd May 2024**

02.04.24	Colne Stour Association	Membership	£5.00
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**There was 4 Direct Debit payments made during the period
21st March 2024 to 23rd May 2024**

11.04.24	Nest	Pension	£60.34
25.04.24	HMRC	Tax	£116.43
30.04.24	HMRC	Tax	£14.36
08.05.24	Nest	Pension	£60.34

**There were no Bank Transfers made between accounts during the period
21st March 2024 to 23rd May 2024**

**There were 12 BACS transfers paid from the Treasurers A/C during the period
18th January 2024 to 21st March 2024**

02.04.24	Mr G Vaughan BACS	200.00
04.04.24	Bures Community Centre BACS	20.92
05.04.24	Bures Hamlet BACS	20.00
15.04.24	Suffolk Association of Local Councils BACS	418.39
27.04.24	Bures Hamlet BACS	42.00
27.04.24	Mrs G Turner BACS	689.68
09.05.24	Babergh District Council BACS	448.50
09.05.24	Bures Hamlet BACS	144.00
09.05.24	Bures Cemetery Authority BACS	2,750.00
09.05.24	Bures Sportsground Committee BACS	4,000.00
09.05.24	Grassroots BACS	304.00

09.05.24 Mr G Vaughan BACS

279.00

The following payments to be agreed at meeting:

None

Income received prior to meeting:

08.04.024	Babergh Payment	1 st half precept	16,217.50
09.04.24	Lloyds Bank	Interest	9.88
15.05.24	Xmas Lights	Donations	81.00
29.04.24	Mrs G A Turner BACS	SPG Wages	246.31
09.05.24	Lloyds Bank	Interest	10.23
13.05.24	Babergh District Council	Cleansing Q4	406.38