

BURES ST MARY PARISH COUNCIL

Finance Report 27th July 2023

Expenditure	Budget 2023/24	Expenditure at 27 th July 2023	Predicted spend to come to year end
			All excl VAT
Clerk's Salary	6,420.00	1,864.89	4,555.11
Insurance	700.00	0.00	700.00
Administration	600.00	247.30	175.00
Legal	0.00	0.00	0.00
Hall hire/Zoom	150.00	102.76	83.68
Training	300.00	0.00	0.00
Audit fees	300.00	80.00	220.00
Subscriptions	500.00	410.86	89.14
Elections	1,286.77	0.00	0.00
Data Protection	0.00	0.00	0.00
Sportsground	8,500.00	4,250.00	4,250.00
Cemetery	6,000.00	3,000.00	3,000.00
Community Centre	200.00	0.00	0.00
Grounds maintenance	5,500.00	2,458.00	3,042.00
Lighting	400.00	579.82	0.00
Lighting loan	0.00	0.00	0.00
Gritting	250.00	0.00	250.00
Repairs	200.00	0.00	200.00
SID	300.00	119.48	0.00
Projects	0.00	20.00	0.00
Christmas lights	0.00	0.00	0.00
Donations S137/parish items	500.00	0.00	0.00
	32,106.77	13,133.11	16,564.93

Bank balances as at 27th July 2023

Business Access Account:	5,366.75
Treasurer's Account:	<u>1,643.68</u> (when all cheques paid)
	7,010.43

Plus

2 nd half year precept	15,717.50
Street Clean grant	1,219.14

Less

Predicted spend to come to year end	16,564.93
25% Retention Buffer	5,000.00

Less Earmarked

Christmas Lighting Fund	1,483.21
CIL Contributions	22.35 unspent
Jubilee Fund reserved	450.00
Jubilee Bench contributions	130.00

Residual Balance	296.58
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Explanations:

Agreed to movement of Elections expenditure out of predicted budget - £1,286.77

HMRC Payroll and Dropbox allocated to Admin budget

Lighting loan has ended

Grounds Maintenance contract costs revised with one agreed amendment to remove layby litter costs

Community Centre £200 budget for telephone line rental no longer required as the telephone has been removed from the Centre

Cost for Coronation coins £507.00 recouped £578.50 from BHPC and sales

Bench replacement cost £730.00 recouped from insurance claim and donations £710.00

Members to take a pause on training for this year and budget has been removed

Donation budget set at Nil thus allowing residual balance to remain positive

Further CIL pending from old bus depot site build

CIL Total Fund: 7,826.93

Allocation:

SID 3,050.00 Spent

SID poles 380.00 Spent

SID STC costs 300.00 Spent

Bench 250.00 Spent

Tennis courts 2,000.00 Spent

Telephone box 400.00 Spent

QLS 142.50 Spent

Land registration 539.00 Spent

SID STC costs 743.08 Spent

Remaining balance for allocation: 22.35

**There were no Standing Orders and no Direct Debit payments made during the period
17th May 2023 to 27th July 2023**

**There was one Bank Transfer made between accounts during the period
17th May 2023 to 27th July 2023**

15th May 2023 9,000.00 From Treasurers A/C to Business A/C

**There were 15 BACS transfers paid from the Treasurers A/C during the period
17th May 2023 to 27th July 2023**

G Jackson	Coronation coins	608.40
BHPC	Dropbox	144.00
Sportsground	Precept	4,250.00
Cemetery	Precept	3,000.00
Mrs J Wright	Salary	477.48
C Centre	Hall hire	20.92
C Series	Grounds maint	391.00
Mr G Vaughan	Grounds maint	370.00
BHPC	Coin sales balajnce	120.00
Mrs J Wright	Salary	510.43
C Series	Grounds maint	214.00
C Centre	Hall hire (NHP)	20.92

Ms C M Sarley	HMRC and tax	501.00
Sudbury TC	Maint of SID	143.37
D Manning	Bench installation	730.00

The following cheque payments have been met prior to meeting:

None

The following payments to be agreed at meeting:

None

Income received prior to meeting:

Bures Common Land Trust	Planters contribution	501.35
Mr & Mrs Snelling	Bench contribution	20.00
Miscellaneous	Coin sales	55.00
Mrs J Underwood	Bench contribution	10.00
BHPC	Coin contribution	253.50
BHPC	Planters contribution	501.35
Hiscox Insurance	Bench claim	550.00
Lloyds Bank	Interest	4.34
M Cantacuzene	Coin sales	35.00
Miscellaneous	Coin sales	210.00
Miscellaneous	Coin sales	10.00
Miscellaneous	Coin sales	15.00
Babergh DC	Street Clean	406.38
Lloyds Bank	Interest	3.64