

BURES ST MARY PARISH COUNCIL

Finance Report 28th September 2023

Expenditure	Budget 2023/24	Expenditure at 28 th September 2023	Predicted spend to come to year end
			All excl VAT
Clerk's Salary	6,420.00	2,797.75	2,500.00
Insurance	700.00	739.84	0.00
Administration	600.00	277.60	300.00
Legal	0.00	0.00	0.00
Hall hire/Zoom	150.00	123.68	62.76
Training	300.00	0.00	0.00
Audit fees	300.00	290.00	0.00
Subscriptions	500.00	435.86	64.14
Elections	1,286.77	152.12	0.00
Data Protection	0.00	0.00	0.00
Sportsground	8,500.00	4,250.00	4,250.00
Cemetery	6,000.00	3,000.00	3,000.00
Community Centre	200.00	0.00	0.00
Grounds maintenance	5,500.00	3,576.00	2,785.00
Lighting	400.00	579.82	0.00
Lighting loan	0.00	0.00	0.00
Gritting	250.00	0.00	250.00
Repairs	200.00	83.63	116.37
SID	300.00	119.48	0.00
Projects	0.00	20.00	0.00
Christmas lights	0.00	0.00	0.00
Donations S137/parish items	500.00	0.00	0.00
	32,106.77	16,445.78	13,328.27

Bank balances as at 28th September 2023

Business Access Account:	9,502.78
Treasurer's Account:	<u>11,074.56</u> (when all cheques paid)
	20,577.34

Plus

Street Clean grant	1,219.14
Payments made for BHPC	1,270.00

Less

Predicted spend to come to year end	13,328.27
25% Retention Buffer	5,000.00

Less Earmarked

Christmas Lighting Fund	1,483.21
Jubilee Fund reserved for an event	225.00
Jubilee Fund reserved for Europa Bures	185.00
CIL Fund unspent	2,000.00

Residual Balance **845.00**

Explanations:

Agreed to movement of Elections expenditure out of predicted budget - £1,286.77

HMRC Payroll and Dropbox allocated to Admin budget

Lighting loan has ended

Grounds Maintenance contract costs revised with one agreed amendment to remove layby litter costs

Community Centre £200 budget for telephone line rental no longer required as the telephone has been removed from the Centre

Cost for Coronation coins £507.00 recouped £578.50 from BHPC and sales

Bench replacement cost £730.00 recouped from insurance claim and donations £710.00

Members to take a pause on training for this year.- budget has been removed

Donation budget set at Nil thus allowing residual balance to remain positive

Further CIL pending from old bus depot site build

Sportsground Committee refunded the BSMPC £2,000 tennis court contribution

CIL Total Fund: 7,826.93

Allocation:

SID	3,050.00	Spent
SID poles	380.00	Spent
SID STC costs	300.00	Spent
Bench	250.00	Spent
Tennis courts	2,000.00	Spent – refunded by SG Committee
Telephone box	400.00	Spent
QLS	142.50	Spent
Land registration	539.00	Spent
SID STC costs	743.08	Spent
Jubilee bench plaque	22.35	Spent

Unspent CIL funds 2,000.00

There was one Standing Order and no Direct Debit payments made during the period 28th July 2023 to 28th September 2023

31 st August 2023	River Stour Trust	Subscription	25.00
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There were 3 Bank Transfers made between accounts during the period 28th July 2023 to 28th September 2023

14 th August 2023	1,000.00	from Business A/C to Treasurers A/C
1 st September 2023	370.72	from Business A/C to Treasurers A/C
11 th September 2023	5,000.00	from Treasurers A/C to Business A/C

There were 15 BACS transfers paid from the Treasurers A/C during the period 28th July 2023 to 28th September 2023

Mrs J Wright	Salary July	484.53
Community Centre	Hall hire	20.92
PKF Littlejohn	External audit	252.00
C Series	Street clean	214.00
Mr G Vaughan	Grounds maint	439.40
Mrs J Wright	Salary Aug	478.63
Mrs J Wright	Bench plaques	61.90

C Series	Street clean	265.00
Babergh DC	Election costs	152.12
Mr G Vaughan	Grounds maint	214.00
N S Norton	Grounds maint	40.00
A J Gallagher	Insurance premium	739.84
C Series (BHPC)	Street clean	360.00
C Series (BHPC)	Street clean (Station Hill)	360.00
D Manning (BHPC)	Planters	550.00

The following payments to be agreed at meeting:

None

Income received prior to meeting:

Lloyds Bank	Interest	3.97
HMRC	VAT refund	498.50
Babergh DC	Precept	15,717.50
Lloyds Bank	Interest	4.28
Sportsground Committee	Refund tennis court contr	2,000.00