

BURES ST MARY PARISH COUNCIL
Finance Report July 2024

Expenditure	Budget 2024/25	Expenditure at July 2024	Predicted spend to come to year end
			All excl VAT
Clerk's Salary	7,909.00	2,957.85	4,951.15
Insurance	750.00	0.00	750.00
Administration	600.00	186.00	414.00
Legal	0.00	0.00	0.00
Hall hire/Zoom	160.00	40.92	119.08
Training	300.00	0.00	300.00
Audit fees	450.00	200.00	250.00
Subscriptions	500.00	451.39	48.61
Data Protection	0.00	0.00	0.00
Sportsground	8,000.00	4,000.00	4,000.00
Cemetery	5,500.00	2,750.00	2,750.00
Community Centre	0.00	0.00	0.00
Grounds maintenance	7,000.00	1,868.50	5,131.50
Lighting	500.00	0.00	500.00
Lighting loan	0.00	0.00	0.00
Gritting	250.00	0.00	250.00
Repairs	200.00	19.00	181.00
SID	500.00	0.00	500.00
Projects	0.00	0.00	0.00
Christmas lights	0.00	0.00	0.00
Donations S137/parish items	500.00	0.00	500.00
	33,119.00	12,473.66	20,645.34

Bank balances as at 8th July 2024

Business Instant Account:	6,586.23
Treasurer's Account:	9,820.85
	16,407.08

Plus

Parish Precept – 2 nd half	16,217.50
Street Clean grant (4 quarters @ £406.38)	1,625.52
Sportsground Contribution to SALC	200.00

Less

Predicted spend to come to year end	20,645.34
25% Retention Buffer	7,000.00

Less Earmarked

Christmas Lighting Fund	875.10
Jubilee Fund reserved for an event	225.00
Jubilee Fund reserved for Europa Bures	185.00
Elections	1,000.00
CIL Fund unspent	3,428.60

Residual Balance **161.52**

Explanations:

2 nd CIL fund	3,428.60 - still to be allocated
£2,000.00	Sportsground Committee Donation moved to increase reserve as per the recommendations from the internal audit

**There were no Standing Order payments made during the period
23rd May 2024 to 8th July 2024**

**There was 1 Direct Debit payments made during the period
23rd May 2024 to 8th July 2024**

14.06.24	Nest DD	60.34
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**There were no Bank Transfers made between accounts during the period
23rd May 2024 to 8th July 2024**

**There were 7 BACS transfers paid from the Treasurers A/C during the period
23rd May 2024 to 8th July 2024**

29.05.24	Mrs G Turner	BACS	1,034.48
29.05.24	Mrs Jenny Wright	BACS	59.80
03.06.24	BB Business Associates	BACS	200.00
03.06.24	Grassroots	BACS	361.00
05.06.24	Bures Hamlet	BACS	28.00
05.06.24	Mr G Vaughan	BACS	295.00
27.06.24	Mrs G Turner	BACS	862.08

The following payments to be agreed at meeting:
None

Income received prior to meeting:

28.05.24	Bures Sportsground Committee BACS	246.31
28.05.24	Bures Sportsground Committee BACS	200
10.06.24	Lloyds Bank	10.92
24.06.24	HMRC BACS	226.00
27.06.24	Mrs G A Turner BACS	246.31