

BURES JOINT CEMETERY AUTHORITY BUDGET 2018/19 - Approved 11th September 2017

<u>Income</u>	2016/17 Budget	2016/17 Actual	2017/18 Budget	2017/18 Projected income to year end	2018/19 Budget	2019/20 Budget
Precepts	7,000.00	7,000.00	9,000.00	9,000.00	11,000.00	13,000.00
Fees	1,500.00	560.00	1,500.00	1,500.00	1,500.00	1,500.00
Interest	5.00	1.93	5.00	5.00	5.00	5.00
Total	8,505.00	7,561.93	10,505.00	10,505.00	12,505.00	14,505.00
VAT	3,000.00	3,029.56	36.00	36.00	100.00	1,000.00
	11,505.00	10,591.49	10,541.00	10,541.00	12,605.00	15,505.00

<u>Expenditure</u> (excludes VAT)	2016/17 Budget	2016/17 Actual	2017/18 Budget	2017/18 Projected spend to year end	2018/19 Budget	2019/20 Budget
General maintenance	2,500.00	3,527.94	2,750.00	3,511.20	3,000.00	3,000.00
Contractor extras/ashes/repairs	1,000.00	276.84	1,000.00	1,000.00	1,000.00	1,000.00
Winter maintenance	1,500.00	684.00	1,500.00	1,000.00	1,000.00	1,000.00
Tree works	1,000.00	157.50	1,000.00	1,000.00	2,000.00	2,000.00
Pathways	1,000.00	7,099.94	2,500.00	0.00	2,500.00	2,500.00
Projects	500.00	0.00	0.00	270.29	0.00	0.00
Clerk's salary	1,120.00	1,725.90	1,700.00	1,700.00	1,725.00	1,750.00
Administration/hall hire	200.00	173.23	225.00	150.00	200.00	200.00
Training	200.00	318.90	200.00	100.00	200.00	200.00
Insurance	350.00	337.96	350.00	322.87	350.00	375.00
Auditor fees	50.00	130.00	150.00	150.00	150.00	150.00
Water charge	70.00	43.39	70.00	70.00	80.00	90.00
Rates	0.00	0.00	0.00	0.00	0.00	0.00
Total	9,490.00	14,475.60	11,445.00	9,274.36	12,205.00	12,265.00
VAT		1,467.24	100.00	100.00		
		15,942.84	11,545.00	9,374.36		

Projected year end balances 2018/19

Projected year end balance 31st March 2018	3,725.00
Projected income 2018/19	12,605.00

Less

Budget	12,205.00
Minimum 25% Retention of funds:	2,200.00
Additional Working Capital	2,025.00
Earmarked Funds maintained in General Reserve	Nil

Notes:

The budget figures to 31st March 2017 are shown with the assumption that no path work will take place this financial year.

Income from Burial Fees is higher this year but Burial Fee income fluctuates from year to year and cannot be a guaranteed income figure.

Suggest increasing precepts from both parish councils for 2018/19 by a minimum of £1,000 to £5,500 each per annum and again for 2019/20 - Agreed to allow for any necessary future tree and path work as we do not have a high retention of funds only the minimum requirement.

Also to note we made a VAT claim twice during 2016/17 which is reflected in the budget figures.

Tree Works Earmarked Fund has been moved into the Budget figures as we will require those funds.

2020/21
Budget

13,000.00
1,500.00
5.00

14,505.00
500.00
15,005.00

2019/20
Budget

3,000.00
1,000.00
1,000.00
2,000.00
2,500.00
0.00
1,775.00
200.00
200.00
400.00
150.00
90.00
0.00

12,315.00