

BURES JOINT SPORTS GROUND COMMITTEE BUDGET 2024/25 - NOV.23

<u>Income</u>	2022/23 Budget	2022/23 Actual	2023/24 Budget	2023/4 Pred. EOY	2024/25 Budget	2025/26 Budget	2026/27 Budget
Precepts	18,000.00	18,000.00	16,821.43	16,821.43	16,000.00	16,000.00	16,000.00
Interest	3.00	24.79	2.00	100.00	100.00	100.00	100.00
Rents	3,350.00	3,640.00	2,880.00	2,135.00	2,335.00	2,335.00	2,335.00
Projects/Grants	500.00	24,724.00	0.00	0.00	0.00	0.00	0.00
Donations	0.00	3,077.44	0.00	0.00	0.00	0.00	0.00
Recycling contributions	75.00	658.15	1,300.00	1,256.42	1,300.00	1,300.00	1,300.00
CCTV contributions	1,412.59	2,799.84	0.00	0.00	0.00	0.00	0.00
Grounds maint. contrib.	480.00	480.00	480.00	480.00	500.00	500.00	500.00
Total	23,820.59	53,404.22	21,483.43	20,792.85	20,235.00	20,235.00	20,235.00

<u>Expenditure</u> (excludes VAT)	2022/23 Budget	2022/23 Actual	2023/24 Budget	2023/4 Pred. EOY	2024/25 Budget	2025/26 Budget	2026/27 Budget
Clerk's Salary	4,000.00	2,834.90	4,000.00	1,603.14	4,000.00	4,000.00	4,350.00
Administration	100.00	174.66	200.00	200.00	200.00	200.00	200.00
Hall hire	120.00	109.68	120.00	125.52	150.00	150.00	150.00
Insurance	875.00	863.37	880.00	463.74	480.00	500.00	500.00
Subscriptions	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Audit fees	240.00	40.00	240.00	490.00	475.00	475.00	475.00
Inspections	600.00	570.00	600.00	601.50	600.00	600.00	600.00
General maintenance	5,000.00	4,149.33	3,500.00	3,980.00	3,500.00	3,500.00	3,500.00
Repairs	1,500.00	587.50	1,000.00	789.17	790.00	790.00	790.00
Grass cutting	4,000.00	3,095.00	3,500.00	3,490.00	4,500.00	4,500.00	4,500.00
Play equipment	1,500.00	11,689.91	0.00	0.00	0.00	0.00	0.00
Sports Courts	500.00	35,760.66	500.00	4,362.45	690.00	690.00	690.00
Portaloo (prev Project)	1,500.00	1,245.00	1,500.00	1,500.00	1,600.00	1,600.00	1,600.00
CCTV	1,734.00	3,398.72	0.00	0.00	0.00	0.00	0.00
Projects/grants	0.00	3,500.00	3,000.00	3,000.00	3,500.00	3,500.00	3,500.00
Car park	500.00	0.00	0.00	0.00	0.00	0.00	0.00
Security	0.00	0.00	0.00	400.00	600.00	600.00	600.00
Total	22,219.00	68,068.73	19,090.00	21,055.52	21,135.00	21,155.00	21,505.00


4/1/24

Notes:

2023/4

Projected spend to 31st March 2024 figures reflect the final payment of £4,362.45 for the Sports courts project. ^{11th}the underspend on salary due to functioning without a clerk Jan-Sept 2023. Clerk now on 4hrs a week. The underspend on insurance was due to the decision not to insure equipment valued lower than the excess or where considered highly unlikely to result in a claim above such sum. The audit fee is higher than budget due to the late payment of the External Auditor for the previous year. The mid term increase in grass cutting costs by one contractor led to concern that this may cause an overspend. Unless the growing season starts early this is now unlikely. The payment for the Sports courts was the final payment for the large project and not the regular maintenance sum.

Budgeted income has been lower than forecast due to the ceasing in trading of the Hobbyhorse Refreshments kiosk and the discontinuation of the Stour Valley Mighty Hike.

Projected year end balances 2023/24

Bank balance as at 1st April 2023 ^{11th}	21,269.97
+ Projected income to 31st March 2024	20,792.85
- Projected payments to 31st March 2024	21,055.52
Projected year end balance 31st March 2024	21,007.30


12/11/24

Projected balances for 2024/25

Income	20,735.00
Less	
Budget ^{11th}	20,135.00
Minimum 25% Retention of funds ^{11th}	4,000.00
Earmarked Funds car park	7,000.00
^{11th} Residual Balance	£10,607.30