

**BURES JOINT SPORTSGROUND COMMITTEE**  
**STATEMENT OF VARIANCES AUDIT 2017/18**

	2016/17 £	2017/18 £	Variance £	Variance %	Details explanation
<b>Box 1</b> Balances b/f	18,410	21,070			
<b>Box 2</b> Precept	16,000	16,000	Nil	Nil	
<b>Box 3</b> Other receipts	16,803	8,580	-8,223	-48.94%	<p><u>Increases: Total £51</u>  Bank interest £1  Extra event fees received £50</p> <p><u>Decreases: Total £8,274</u>  VAT claim on payments £2,917 less owing to a VAT claim submitted in mid-year 2016/17</p> <p>Grounds maintenance reimbursement from Community Centre reduced by £150</p> <p>Reduction in grants received during the year £2,407  Decrease in refunds of £2,255 on previous year.</p> <p>Reduction in donations of £545 on previous year</p>
<b>Box 4</b> Staff costs	2,209	2,699	+490	+22.18%	<p>From 1<sup>st</sup> April 2017 the Clerk's salary was increased from £10. 63 to £10.74 per hour in line with NALC recommendations.</p> <p>From 1<sup>st</sup> August 2017 the Clerk's hours were increased by 2 hours per week from 4 to 6.</p>
<b>Box 5</b> Loan interest Capital repayments	Nil	Nil	Nil	Nil	

<b>Box 6</b> Other payments	27,934	29,371	+1,437	+5.14%	<u>Increases: Total £4,189</u> VAT £731 Insurance £57 Grounds maintenance £784 Grass cutting £217 Audit fees £100 Play equipment maintenance £551 Car park costs £610 Legal costs £1,139  <u>Decreases: Total £2,752</u> Inspections £155 Repairs £626 Hall hire £23 Admin £19 Tennis court costs £150 New equipment/projects £1,779
<b>Box 7</b> Balances c/f	21,070	13,580			
<b>Box 8</b> Cash & short term investments	21,070	13,580			
<b>Box 9</b> Fixed assets & long term assets	79,761	91,482	+11,721	+14.70%	New purchases during year totalling £11,721:  Climbing wall £8,775 Double seat swing £2,297 Standard bench £300 Circular bench £349
<b>Box 10</b> Borrowings	Nil	Nil	Nil	Nil	

Note: % = Variance x 100 divided by 1<sup>st</sup> box figure