

BURES ST MARY PARISH COUNCIL BUDGET 2017/18 - Approved 19th January 2017

<u>Income</u>	2015/16 BSM Budget	2015/16 Actual	2016/17 BSM Budget	2016/17 Predicted income to year end	2017/18 BSM Budget	2018/19 BSM Budget	2019/20 BSM Budget
Precepts	26,435.00	26,435.00	26,435.00	26,435.00	26,435.00	26,435.00	26,435.00
Council Tax Grant	1,007.50	1,007.50	503.75	503.75	0.00	0.00	0.00
Project grants	0.00	0.00	0.00	408.82	5,000.00	0.00	0.00
Street cleansing grant	0.00	0.00	0.00	918.45	1,224.60	1,224.60	1,224.60
Refunds	0.00	0.00	0.00	128.65	0.00	0.00	0.00
Interest	6.00	8.13	6.00	8.00	8.00	8.00	8.00
Total	27,448.50	27,450.63	26,944.75	28,402.67	32,667.60	27,667.60	27,667.60
VAT	500.00	390.79	1,000.00	546.10	750.00		
	27,948.50	27,841.42	27,944.75	28,948.77	33,417.60		

<u>Expenditure</u> (excludes VAT)	2015/16 BSM Budget	2015/16 Actual	2016/17 BSM Budget	2016/17 Predicted spend to year end	2017/18 BSM Budget	2018/19 BSM Budget	2019/20 BSM Budget
Clerks salary/tax	4,380.48	4,374.72	4,400.00	4,400.00	4,467.24	4,511.91	4,557.03
Insurance	800.00	458.88	480.00	485.87	500.00	520.00	540.00
Administration	375.00	465.59	400.00	530.00	450.00	450.00	450.00
Hall hire	300.00	88.00	200.00	200.00	200.00	200.00	200.00
Training	500.00	35.13	500.00	0.00	500.00	500.00	500.00
Audit fees	400.00	260.00	300.00	260.00	300.00	300.00	300.00
Subscriptions	400.00	516.00	400.00	400.00	500.00	400.00	500.00
Elections	0.00	87.50	0.00	0.00	1,000.00	1,000.00	1,000.00
Parish Plan	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
Sports ground	8,000.00	8,000.00	8,000.00	12,000.00	8,000.00	8,000.00	8,000.00
Cemetery	3,500.00	3,500.00	3,500.00	3,500.00	4,500.00	4,500.00	4,500.00
Community Centre	200.00	260.57	300.00	300.00	250.00	250.00	250.00
Grounds maintenance	1,300.00	1,622.93	2,750.00	3,750.00	3,500.00	3,500.00	3,500.00
Lighting	2,000.00	244.87	1,000.00	300.00	500.00	500.00	500.00
Lighting loan	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92
Gritting	225.00	50.00	250.00	250.00	250.00	250.00	250.00
Repairs/projects	2,000.00	749.12	2,000.00	2,693.40	6,532.60	2,000.00	2,000.00
S137 donations/parish items	1,000.00	950.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Total	27,130.40	23,413.23	27,229.92	31,819.19	35,199.76	30,631.83	30,796.95
VAT	500.00	546.10	1,000.00	500.00	500.00		
	27,630.40	23,959.33	28,229.92	32,319.19	35,699.76		

Projected year end balances 2016/17

Bank balance as at 1st April 2016	24,508.19
Projected income to 31st March 2017	28,948.77
Projected payments to 31st March 2017	32,319.19
Projected year end balance 31st March 2017	21,137.77

Projected income + VAT 2017/18 33,417.60

Less

Budget + VAT	35,699.76
Minimum Retention of funds	6,608.75

Earmarked Funds maintained in General Reserve

Nil

Projected Residual Balance **12,246.86**

Explanations:

£1,980.00 paid for purchase & storage of Pikes Marsh play equipment at Playquip. Still owing **£4,532.60** for remainder of equipment and installation - shown in projects budget 2017/18

£5,000 shown as expected income for 2017/18 re S106 allocation held at BDC.

Suggest a reduction in Projected Residual Balance - either reduce street light loan or earmark for a project.

Sportsground budget to remain as previous year. Overspend on budget due to agreed **£2,000** for grassmatting and **£2,000** for Morphus project.

Cemetery budget request to increase from **£3,500** to **£4,500**.

Subscriptions for 2017/18 increased as it will be BSMPC to pay the SLCC fees (BHPC & BSMPC pay alternate years).

Street Cleansing grant subsidises the Grounds maintenance costs shown in the expenditure budget.

Tax Base & Parish Element Band D

2015/16 Tax Base	2015/16 Parish Element Band D	2016/17 Tax Base	2016/17 Parish Element Band D	2017/18 Tax Base	2017/18 Parish Element Band D
399.58	66.16	405.99	65.11	408.89	64.65
11.50%	-3.03%	1.60%	-1.58%	0.70%	-0.71%