

BURES ST MARY PARISH COUNCIL BUDGET 2018/19 - Approved 23rd November 2017

<u>Income</u>	2016/17 Budget	2016/17 Actual	2017/18 Budget	2017/18 Predicted income to year end	2018/19 Budget	2019/20 Budget	2020/21 Budget
Precepts	26,435.00	26,435.00	26,435.00	26,435.00	26,435.00	26,435.00	26,435.00
Council Tax Grant	503.75	503.75	0.00	0.00	0.00	0.00	0.00
Project grants	0.00	408.82	5,000.00	5,000.00	0.00	0.00	0.00
Street cleansing grant	0.00	1,224.60	1,224.60	1,224.60	1,224.60	1,224.60	1,224.60
Christmas lights			0.00	1,293.53	500.00	1,000.00	1,000.00
Refunds	0.00	153.65	0.00	0.00	0.00	0.00	0.00
Interest	6.00	9.17	8.00	8.00	8.00	8.00	8.00
Total	26,944.75	28,734.99	32,667.60	33,961.13	28,167.60	28,667.60	28,667.60
VAT	1,000.00	546.10	750.00	554.57	650.00		
	27,944.75	29,281.09	33,417.60	34,515.70	28,817.60		
<u>Expenditure</u> (excludes VAT)	2016/17 Budget	2016/17 Actual	2017/18 Budget	2017/18 Predicted spend to year end	2018/19 Budget	2019/20 Budget	2020/21 Budget
Clerks salary/tax	4,400.00	4,424.73	4,467.24	4,467.24	4,511.91	4,557.03	5,012.73
Insurance	480.00	485.87	500.00	573.39	580.00	600.00	620.00
Administration	400.00	517.70	450.00	450.00	450.00	450.00	450.00
Hall hire	200.00	219.00	200.00	125.00	175.00	175.00	175.00
Training	500.00	0.00	500.00	175.00	500.00	500.00	500.00
Audit fees	300.00	260.00	300.00	260.00	300.00	300.00	300.00
Subscriptions	400.00	372.12	500.00	425.00	450.00	475.00	500.00
Elections	0.00	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Parish Plan	0.00	109.13	1,000.00	890.87	1,000.00	0.00	0.00
Data Protection	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
Sports ground	8,000.00	10,000.00	8,000.00	10,000.00	8,500.00	8,500.00	8,500.00
Cemetery	3,500.00	3,500.00	4,500.00	4,500.00	5,500.00	5,500.00	5,500.00
Community Centre	300.00	110.89	250.00	125.00	200.00	200.00	200.00
Grounds maintenance	2,750.00	4,401.86	3,500.00	5,000.00	4,500.00	4,500.00	4,500.00
Lighting	1,000.00	273.96	500.00	275.00	300.00	300.00	300.00
Lighting loan	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92
Gritting	250.00	0.00	250.00	250.00	250.00	250.00	250.00
Repairs/projects	2,000.00	2,866.44	6,532.60	6,550.00	2,000.00	2,000.00	2,000.00
S137 donations/parish items	1,000.00	1,011.93	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Christmas lights	0.00	0.00	0.00	1,100.00	500.00	500.00	500.00
Total	27,229.92	30,303.55	35,199.76	37,916.42	34,466.83	33,556.95	34,057.65
VAT	500.00	554.57	500.00	650.00	300.00		
	27,729.92	30,858.12	35,699.76	38,566.42	34,766.83		

Projected year end balances 2017/18

Bank balance as at 1st April 2017	22,581.56
Projected income to 31st March 2018	34,515.70
Projected payments to 31st March 2018	38,566.42
Projected year end balance 31st March 2018	18,530.84

Projected income + VAT 2018/19

	28,817.60
Less	
Budget + VAT	34,766.83
Minimum Retention of funds	6,608.75
Earmarked Funds maintained in General Reserve	
Nil	
Projected Residual Balance	5,972.86

Explanations:

£5,000 BDC S106 allocation shown as expected income by end of this financial year and reflected spend in Projects budget figure

Sportsground Committee requesting a precept increase of £500 for 2018/19 to increase its Additional Working Capital

Cemetery Authority requesting a precept increase of £1,000 for 2018/19 as Additional Working Capital needs to be increased for pending tree works

Street Cleansing grant subsidises the Grounds maintenance costs shown in the expenditure budget

Suggest a budget of £500 towards Christmas Lights Fund. £1,000 shown as suggested income via fundraising and grants

Suggest a budget figure for Data Protection costs - £1,000 allocated in the budget expenditure for discussion

Suggest members should consider an increase in its precept to BDC for 2018/19 as it has no Earmarked Funds and although a healthy Projected Residual Balance there is a continuing shortfall between income and expenditure

Tax Base & Parish Element Band D

2016/17 Tax Base	2016/17 Parish Element Band D	2017/18 Tax Base	2017/18 Parish Element Band D	2018/19 Tax Base	2018/19 Parish Element Band D
405.99	65.11	408.89	64.65	399.89	
1.60%	-1.58%	0.70%	-0.71%	-2.20%	