

BURES ST MARY PARISH COUNCIL BUDGET 2020/21 - Approved 21st November 2019

<u>Income</u>	2018/19 Budget	2018/19 Actual	2019/20 Budget	2019/20 Predicted Income to year end	2020/21 Budget	2021/22 Budget	2022/23 Budget
Precepts	26,435.00	26,435.00	28,435.00	28,435.00	28,435.00	30,435.00	28,435.00
Street cleansing grant	1,224.60	1,224.60	1,224.60	1,280.76	1,280.76	1,280.76	1,280.76
Christmas lights	500.00	1,808.07	500.00	552.48	300.00	300.00	300.00
Refunds	0.00	0.00	0.00	245.00	25.00	25.00	25.00
Interest	8.00	6.88	8.00	9.00	9.00	9.00	9.00
Total	28,167.60	29,474.55	30,167.60	30,522.24	30,049.76	32,049.76	30,049.76
VAT	650.00	539.28	600.00	371.46	100.00	100.00	
	28,817.60	30,013.83	30,767.60	30,893.70	30,149.76	32,149.76	
 <u>Expenditure</u> (excludes VAT)	 Budget	 Actual	 Budget	 2019/20 Predicted Spend to year end	 Budget	 Budget	 Budget
Clerks salary/tax	4,511.91	5,511.47	5,565.00	5,549.62	5,575.00	5,585.00	6,000.00
Insurance	580.00	348.83	375.00	378.26	390.00	410.00	425.00
Administration	450.00	632.39	475.00	446.54	475.00	500.00	525.00
Legal	0.00	500.00	0.00	0.00	0.00	0.00	0.00
Hall hire	175.00	291.50	275.00	273.50	275.00	285.00	295.00
Training	500.00	190.90	300.00	176.00	300.00	300.00	300.00
Audit fees	300.00	260.00	300.00	260.00	260.00	260.00	260.00
Subscriptions	450.00	394.45	550.00	618.59	420.00	550.00	450.00
Elections	1,000.00	0.00	1,000.00	107.78	1,000.00	1,000.00	1,000.00
Parish Plan	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Data Protection	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00
Sports ground	8,500.00	8,500.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
Cemetery	5,500.00	5,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
Community Centre	200.00	113.94	200.00	206.91	210.00	210.00	210.00
Grounds maintenance	4,500.00	4,784.50	4,750.00	5,616.63	4,750.00	5,000.00	5,000.00
Lighting	300.00	312.46	300.00	300.00	300.00	300.00	300.00
Lighting loan	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92
Gritting	250.00	67.50	250.00	250.00	250.00	250.00	250.00
Repairs	0.00	439.14	0.00	75.96	100.00	100.00	100.00
Projects	2,000.00	312.81	2,000.00	0.00	1,000.00	1,000.00	1,000.00
S137 donations/parish items	1,000.00	1,000.00	500.00	500.00	500.00	500.00	500.00
Christmas lights	500.00	1,471.43	500.00	0.00	500.00	500.00	500.00
Total	34,466.83	32,381.24	35,589.92	32,009.71	33,554.92	33,999.92	34,364.92
VAT	300.00	623.94	300.00	100.00	200.00		
	34,766.83	33,005.18	35,889.92	32,109.71	33,754.92		

Projected year end balances 2019/20

Bank balance as at 1st April 2019	15,642.64
Projected income to 31st March 2020	30,893.70
Projected payments to 31st March 2020	32,109.71
Projected year end balance 31st March 2020	14,426.63

Projected balances for 2020/21

Projected Income + VAT	30,149.76	32,149.76
Less		
Budget + VAT	33,754.92	
Minimum Retention of funds	6,250.00	
Earmarked Funds maintained in General Reserve		
Christmas Lighting Fund	756.26	
CIL Spend	2,314.38	
KBB Fund	5,000.00	
Residual Balance	3,499.17	1,499.17

Explanations:

Suggest members should seriously consider an increase in its precept to BDC for 2020/21 as its Projected Residual Balance is showing a negative balance

The red figures show a suggested increase of £2,000 which is then reflected in the projected year end balances for 2020/21 - for members to discuss

However would suggest upto £5,000.00 to ensure all budget payments met

Sportsground Committee and Cemetery Authority precepts to remain as previous year

Grounds maintenance figures higher - Gary did not submit his invoices for Feb/March 2018/19 until May 2019 owing to a family bereavement.

His hourly rate increased from £15 to £17. Some extra footpath strimming and at Beaumont Close. Training costs met by BSMPC as agreed £175

Street Cleansing grant subsidises the Grounds maintenance costs shown in the expenditure budget

No Christmas Lights grant from BMF this year however it has been suggested that the Christmas Fair funds will be split

Therefore figures reflect a possible £300 for the Christmas Lighting fund

Tax Base & Parish Element Band D

2018/19 Tax Base	2018/19 Band D	2019/20 Tax Base	2019/20 Band D	2020/21 Tax Base	2020/21 Band D
399.89	66.11	403.29	70.51	406.43	
-2.20%	2.25%	0.90%	6.65%	0.80%	