

BURES ST MARY PARISH COUNCIL BUDGET 2019/20 - Approved 22nd November 2018

<u>Income</u>	2017/18 Budget	2017/18 Actual	2018/19 Budget	2018/19 Predicted income to year end	2019/20 Budget	2020/21 Budget	2021/22 Budget
Precepts	26,435.00	26,435.00	26,435.00	26,435.00	26,435.00	28,435.00	28,435.00
Council Tax Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Project grants	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Street cleansing grant	1,224.60	918.45	1,224.60	1,224.60	1,224.60	1,224.60	1,224.60
Christmas lights	0.00	1,559.83	500.00	714.58	500.00	500.00	500.00
Interest	8.00	8.24	8.00	9.00	8.00	8.00	8.00
Total	32,667.60	28,921.52	28,167.60	28,383.18	28,167.60	30,167.60	30,167.60
VAT	750.00	554.57	650.00	539.28	600.00	600.00	
	33,417.60	29,476.09	28,817.60	28,922.46	28,767.60	30,767.60	

<u>Expenditure</u> (excludes VAT)	2017/18 Budget	2017/18 Actual	2018/19 Budget	2018/19 Predicted spend to year end	2019/20 Budget	2020/21 Budget	2021/22 Budget
Clerks salary/tax	4,467.24	4,746.69	4,511.91	5,511.47	5,565.00	6,205.00	6,265.00
Insurance	500.00	573.39	580.00	348.83	375.00	385.00	400.00
Administration	450.00	499.26	450.00	530.45	475.00	475.00	475.00
Legal	0.00	0.00	0.00	500.00	0.00	0.00	0.00
Hall hire	200.00	92.00	175.00	293.50	275.00	275.00	275.00
Training	500.00	105.20	500.00	296.00	300.00	300.00	300.00
Audit fees	300.00	260.00	300.00	260.00	300.00	300.00	300.00
Subscriptions	500.00	561.09	450.00	429.45	550.00	450.00	550.00
Elections	1,000.00	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Parish Plan	1,000.00	890.87	1,000.00	0.00	0.00	0.00	0.00
Data Protection	0.00	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Sports ground	8,000.00	10,000.00	8,500.00	8,500.00	9,000.00	9,000.00	9,000.00
Cemetery	4,500.00	4,500.00	5,500.00	5,500.00	6,500.00	6,500.00	6,500.00
Community Centre	250.00	56.97	200.00	170.91	200.00	200.00	200.00
Grounds maintenance	3,500.00	4,639.08	4,500.00	5,194.50	4,750.00	4,750.00	4,750.00
Lighting	500.00	271.10	300.00	300.00	300.00	300.00	300.00
Lighting loan	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92
Gritting	250.00	382.50	250.00	250.00	250.00	250.00	250.00
Repairs/projects	6,532.60	2,462.46	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
S137 donations/parish items	1,000.00	991.48	1,000.00	1,000.00	500.00	500.00	500.00
Christmas lights	0.00	1,207.64	500.00	500.00	500.00	500.00	500.00
Total	35,199.76	33,989.65	34,466.83	33,335.03	35,589.92	36,139.92	36,314.92
VAT	500.00	554.57	300.00	600.00	300.00		
	35,699.76	34,544.22	34,766.83	33,935.03	35,889.92		

Projected year end balances 2018/19

Bank balance as at 1st April 2018	18,388.94
Projected income to 31st March 2019	28,922.46
Projected payments to 31st March 2019	33,935.03
Projected year end balance 31st March 2019	13,376.37

Projected income + VAT 2019/20 30,767.60

Less

Budget + VAT	35,889.92
Minimum Retention of funds	6,608.75

Earmarked Funds maintained in General Reserve

Nil

Projected Residual Balance 1,645.30

Explanations:

Suggest members should consider an increase in its precept to BDC for 2019/20 as it has no Earmarked Funds with its Projected Residual Balance diminishing year on year

The red figures show a suggested increase of £2,000 which is then relected in the projected year end balances for 2019/20 - for members to discuss as budget figures are tightening

£5,000 BDC S106 allocation not shown in this budget as expected income by end of this financial year as this is now owing to Sportsground Committee funds

Sportsground Committee requesting a precept increase of £500 for 2019/20 to increase its Additional Working Capital

Cemetery Authority requesting a precept increase of £1,000 for 2019/20 as Additional Working Capital needs to be increased for pending tree works and path work

Street Cleansing grant subsidises the Grounds maintenance costs shown in the expenditure budget

Christmas Lights grant from BMF should not be presumed as a guaranted income figure but it has been received annually for several years

Tax Base & Parish Element Band D

2016/17 Parish Element Band D	2017/18 Tax Base	2017/18 Parish Element Band D	2018/19 Tax Base	2018/19 Parish Element Band D	2019/20 Tax Base	2019/20 Parish Element
65.11	408.89	64.65	399.89	66.11	403.29	
-1.58%	0.70%	-0.71%	-2.20%	2.25%	0.90%	