

BURES ST MARY PARISH COUNCIL BUDGET 2021/22 - Approved 19th November 2020

<u>Income</u>	2019/20 Budget	2019/20 Actual	2020/21 Budget	2020/21 Predicted Income to year end	2021/22 Budget	2022/23 Budget	2023/24 Budget
Precepts	28,435.00	28,435.00	30,435.00	30,435.00	30,435.00	30,435.00	30,435.00
Street cleansing grant	1,224.60	1,280.76	1,280.76	1,360.32	1,360.32	1,360.32	1,360.32
Christmas lights	500.00	252.48	300.00	500.00	500.00	500.00	500.00
Grants	0.00	316.00	0.00	0.00	0.00	0.00	0.00
Contributions	0.00	30.05	25.00	290.00	30.00	30.00	30.00
CIL Contributions	0.00	2,314.38	0.00	7,826.93	0.00	0.00	0.00
KBB Fund	0.00	6,500.00	0.00	0.00	0.00	0.00	0.00
Interest	8.00	7.75	9.00	4.00	4.00	4.00	4.00
Total	30,167.60	39,136.42	32,049.76	40,416.25	32,329.32	32,329.32	32,329.32
VAT	600.00	1,597.65	100.00	176.56	1,000.00		
	30,767.60	40,734.07	32,149.76	40,592.81	33,329.32		

<u>Expenditure</u> (excludes VAT)	2019/20 Budget	2019/20 Actual	2020/21 Budget	2020/21 Predicted Spend to year end	2021/22 Budget	2022/23 Budget	2023/24 Budget
Clerks salary/tax	5,565.00	5,549.62	5,575.00	6,253.65	6,364.80	6,475.00	6,600.00
Insurance	375.00	378.26	390.00	388.11	395.00	425.00	425.00
Administration	475.00	556.23	475.00	648.53	475.00	475.00	475.00
Legal	0.00	6,900.00	0.00	0.00	0.00	0.00	0.00
Hall hire/Zoom	275.00	259.50	275.00	122.96	200.00	200.00	200.00
Training	300.00	262.80	300.00	275.00	300.00	300.00	300.00
Audit fees	300.00	260.00	260.00	260.00	300.00	300.00	300.00
Subscriptions	550.00	673.59	420.00	463.92	600.00	475.00	600.00
Elections	1,000.00	107.78	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Parish Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Data Protection	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports ground	9,000.00	9,091.00	9,000.00	9,321.43	9,000.00	9,000.00	9,000.00
Cemetery	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
Community Centre	200.00	137.94	210.00	838.97	250.00	250.00	250.00
Grounds maintenance	4,750.00	6,240.63	4,750.00	4,728.50	4,750.00	4,750.00	4,750.00
Lighting	300.00	304.80	300.00	300.00	325.00	325.00	325.00
Lighting loan	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92
Gritting	250.00	82.41	250.00	250.00	250.00	250.00	250.00
Repairs	0.00	193.91	100.00	149.82	200.00	200.00	200.00
Projects	2,000.00	501.94	1,000.00	8,826.93	1,000.00	1,000.00	1,000.00
S137 donations/parish items	500.00	350.00	500.00	500.00	500.00	500.00	500.00
Christmas lights	500.00	186.18	500.00	500.00	500.00	500.00	500.00
Total	35,589.92	40,286.51	33,554.92	42,077.74	34,659.72	34,674.92	34,924.92
VAT	300.00	1,402.75	200.00	1,000.00	1,000.00		
	35,889.92	41,689.26	33,754.92	43,077.74	35,659.72		

Projected year end balances 2020/21

Bank balance as at 1st April 2020	14,687.45
Projected income to 31st March 2021	40,592.81
Projected payments to 31st March 2021	43,077.74
Projected year end balance 31st March 2021	12,202.52

Projected balances for 2021/22

Projected Income + VAT	33,329.72
Less	
Budget + VAT	35,659.72
Minimum Retention of funds	6,250.00
Earmarked Funds maintained in General Reserve	
Christmas Lighting Fund	400.00
Residual Balance	3,222.12

Explanations:

Elections budget £1,000 - as per Democracy Manager's suggested figure

Both Sportsground Committee and Cemetery Authority precepts to remain as previous year

Administration spend to year end 2020/21 includes website scan costs and Foundation Award fees

Community Centre spend to year end 2020/21 includes the £700 emergency contribution

Projects spend to year end 2020/21 reflects the CIL Contributions received to be spent this financial year end

Subscriptions 2021/22 budget higher as the two parish councils alternate the SLCC annual subscription

Tax Base & Parish Element Band D

2019/20 Tax Base	2019/20 Band D	2020/21 Tax Base	2020/21 Band D	2021/22 Tax Base	2021/22 Band D
403.29	70.51	406.43	74.88	399.87	76.11
0.90%	6.65%	0.80%	6.20%	-1.65%	