

BURES ST MARY PARISH COUNCIL BUDGET 2022/23 - Approved 18th November 2021

<u>Income</u>	2020/21 Budget	2020/21 Actual	2021/22 Budget	2021/22 Predicted Income to year end	2022/23 Budget	2023/24 Budget	2024/25 Budget
Precepts	30,435.00	30,435.00	30,435.00	30,435.00	30,435.00	30,435.00	30,435.00
Street cleansing grant	1,280.76	1,360.32	1,360.32	1,389.96	1,400.00	1,425.00	1,450.00
Christmas lights	300.00	500.00	500.00	500.00	500.00	500.00	500.00
Grants	0.00	0.00	0.00	1,998.00	500.00	500.00	500.00
Contributions	25.00	290.00	30.00	52.27	30.00	30.00	30.00
CIL Contributions	0.00	7,826.93	0.00	0.00	0.00	0.00	0.00
Interest	9.00	4.00	4.00	4.00	4.00	4.00	4.00
Total	32,049.76	40,416.25	32,329.32	34,379.23	32,869.00	32,894.00	32,919.00
VAT	100.00	176.56	1,000.00	433.11	1,000.00		
	32,149.76	40,592.81	33,329.32	34,812.34	33,869.00		
<u>Expenditure</u> (excludes VAT)	2020/21 Budget	2020/21 Actual	2021/22 Budget	2021/22 Predicted spend to year end	2022/23 Budget	2023/24 Budget	2024/25 Budget
Clerks salary/tax	5,575.00	6,253.65	6,364.80	6,364.80	6,400.00	6,420.00	6,440.00
Insurance	390.00	388.11	395.00	605.56	615.00	625.00	635.00
Administration	475.00	648.53	475.00	473.15	480.00	480.00	485.00
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hall hire/Zoom	275.00	122.96	200.00	111.99	150.00	150.00	160.00
Training	300.00	275.00	300.00	0.00	300.00	300.00	300.00
Audit fees	260.00	260.00	300.00	280.00	300.00	300.00	300.00
Subscriptions	420.00	463.92	600.00	479.86	500.00	500.00	500.00
Elections	1,000.00	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Parish Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Data Protection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports ground	9,000.00	9,321.43	9,000.00	9,321.43	9,321.43	9,321.43	9,000.00
Cemetery	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
Community Centre	210.00	838.97	250.00	222.30	200.00	200.00	200.00
Grounds maintenance	4,750.00	4,728.50	4,750.00	5,000.00	5,000.00	5,000.00	5,000.00
Lighting	300.00	300.00	325.00	325.00	350.00	375.00	400.00
Lighting loan	1,749.92	1,749.92	1,749.92	1,749.92	1,749.92	0.00	0.00
Gritting	250.00	250.00	250.00	250.00	250.00	250.00	250.00
Repairs	100.00	149.82	200.00	1,785.99	200.00	200.00	200.00
SID	0.00	0.00	0.00	3,157.75	300.00	300.00	300.00
Welcome packs/GNS	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00
Projects	1,000.00	8,826.93	1,000.00	369.20	0.00	1,000.00	1,000.00
S137 donations/parish items	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Christmas lights	500.00	500.00	500.00	500.00	0.00	500.00	500.00
Total	33,554.92	42,077.74	34,659.72	39,496.95	34,116.35	33,921.43	33,670.00
VAT	200.00	1,000.00	1,000.00	1,000.00	1,000.00		
	33,754.92	43,077.74	35,659.72	40,496.95	35,116.35		

Projected year end balances 2021/22	
Bank balance as at 1st April 2021	18,261.16
Predicted income to 31st March 2022	34,812.34
Predicted payments to 31st March 2022	40,496.95
Projected year end balances 31st March 2022	12,576.55

Projected year end balances for 2022/23	
Projected Income + VAT	33,869.00
Less	
Budget + VAT	35,116.35
Minimum Retention of funds	5,000.00
Earmarked Funds maintained in General Reserve	
Christmas Lighting Fund	1,159.76
CIL contributions	7,826.93
Projected Residual Balance year end 2022/23	-2,657.49

Explanations:

Both Sportsground Committee and Cemetery Authority precepts to remain as previous year - includes £321.43 for CCTV agreed 4 years rental contribution

Predicted grants to year end March 2021 includes £498 for BDC Surplus fund which is variable and £1,500 for Welcome Packs/GNS

Have shown the £1,500 as a predicted spend to year end March 2022

Minimum retention figure for year end March 2023 reduced to £5,000 to alleviate finances

Predicted Elections budget £1,000 for year end 2022/23 as per Democracy Manager's suggested figure but may not be spent as in previous year

Insurance much higher this year as predicted owing to the current market issues

Lighting loan will be paid by year end 2022/23

Members could consider the SID costs allocated in the projects overspend to be met by the CIL contributions but this needs to be agreed at meeting

Have allocated a Nil budget for Projects in year end 2022/23 as we have funds in the CIL reserves for projects

£300 budget year end 2022/23 for STC to move the SID locations throughout the year

Repairs overspend includes the telephone box repairs £1,160.32 and the defibrillator battery £235.00

Tax Base & Parish Element Band D

2020/21 Tax Base	2020/21 Band D	2021/22 Tax Base	2021/22 Band D	2022/23 Tax Base	2022/23 Band D
406.43	74.88	399.87	76.11		
0.80%	6.20%	-1.65%			