

## BURES ST MARY PARISH COUNCIL BUDGET 2023/24 - Approved 24th November 2022

<u>Income</u>	2021/22 Budget	2021/22 Actual	2022/23 Budget	2022/23 Predicted income to year end	2023/24 Budget	2024/25 Budget	2025/26 Budget
Precepts	30,435.00	30,435.00	30,435.00	30,435.00	30,435.00	31,435.00	30,435.00
Street cleansing grant	1,360.32	1,389.96	1,400.00	1,482.00	1,425.00	1,450.00	1,450.00
Christmas lights	500.00	500.00	500.00	0.00	0.00	0.00	0.00
Grants	0.00	2,802.00	500.00	0.00	500.00	500.00	500.00
Contributions	30.00	302.77	30.00	45.00	30.00	30.00	30.00
CIL Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	4.00	1.40	4.00	5.00	4.00	4.00	4.00
<b>Total</b>	<b>32,329.32</b>	<b>35,431.13</b>	<b>32,869.00</b>	<b>31,967.00</b>	<b>32,394.00</b>	<b>33,394.00</b>	<b>32,419.00</b>
VAT	1,000.00	433.11	1,000.00	1,439.15	946.47		
	<b>33,329.32</b>	<b>35,864.24</b>	<b>33,869.00</b>	<b>33,406.15</b>	<b>33,340.47</b>	<b>34,340.47</b>	
<u>Expenditure</u> (excludes VAT)	2021/22 Budget	2021/22 Actual	2022/23 Budget	2022/23 Predicted spend to year end	2023/24 Budget	2024/25 Budget	2025/26 Budget
Clerks salary/tax	6,364.80	6,519.10	6,400.00	6,693.06	6,420.00	6,440.00	6,440.00
Insurance	395.00	605.56	615.00	690.75	700.00	710.00	720.00
Administration	475.00	674.64	480.00	639.04	600.00	620.00	630.00
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hall hire/Zoom	200.00	87.99	150.00	104.00	150.00	160.00	160.00
Training	300.00	25.00	300.00	260.00	300.00	300.00	300.00
Audit fees	300.00	280.00	300.00	280.00	300.00	300.00	300.00
Subscriptions	600.00	650.56	500.00	480.71	500.00	500.00	500.00
Elections	1,000.00	0.00	1,000.00	0.00	1,286.77	1,286.77	1,286.77
Data Protection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports ground	9,000.00	9,321.43	9,321.43	9,321.43	9,321.43	8,321.43	9,000.00
Cemetery	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	5,500.00	6,500.00
Community Centre	250.00	72.30	200.00	120.00	200.00	200.00	200.00
Grounds maintenance	4,750.00	5,838.65	5,000.00	7,183.35	5,500.00	5,500.00	5,600.00
Lighting	325.00	349.38	350.00	203.94	400.00	450.00	500.00
Lighting loan	1,749.92	1,749.92	1,749.92	1,749.92	0.00	0.00	0.00
Gritting	250.00	0.00	250.00	250.00	250.00	250.00	250.00
Repairs	200.00	1,959.80	200.00	162.00	200.00	200.00	200.00
SID	0.00	0.00	300.00	0.00	300.00	300.00	300.00
Projects	1,000.00	927.78	0.00	50.00	0.00	0.00	0.00
S137 donations/parish items	500.00	482.04	500.00	200.00	500.00	500.00	500.00
Christmas lights	500.00	459.34	0.00	0.00	0.00	500.00	500.00
<b>Total</b>	<b>34,659.72</b>	<b>36,503.49</b>	<b>34,116.35</b>	<b>34,888.20</b>	<b>33,428.20</b>	<b>31,428.20</b>	<b>33,716.77</b>
VAT	1,000.00	947.47	1,000.00	946.47	1,000.00		
	<b>35,659.72</b>	<b>37,450.96</b>	<b>35,116.35</b>	<b>35,834.67</b>	<b>34,428.20</b>	<b>32,428.20</b>	

**Projected year end balances 2022/23**

Bank balance as at 1st April 2022	12,464.51
Predicted income to 31st March 2023	33,406.15
Predicted payments to 31st March 2023	35,834.67
<b>Projected year end balances 31st March 2023</b>	<b>10,035.99</b>

**Projected year end balances for 2023/24**

Projected Income	33,340.47	34,340.47
<b>Less</b>		
Budget	34,428.20	32,428.20
Minimum Retention of funds	5,000.00	
<b>Earmarked Funds maintained in General Reserve</b>		
Christmas Lighting Fund	1,519.09	
Jubilee Fund	1,325.00	
CIL contributions	407.93	
<b>Projected Residual Balance year end 2023/24</b>	<b>696.24</b>	<b>3,696.24</b>

**Explanations:**

Minimum retention figure for year 2023/24 to remain at £5,000 as agreed previous year

Predicted Elections budget increased to £1,286.77 for year end 2023/24 as per Democracy Manager's suggested figure

Insurance budget higher as predicted owing to the current financial market

Lighting budget increased as per SCC advice – unknown cost owing to current financial market

Lighting loan will be paid by year end 2022/23

Administration budget reflects Dropbox charges and HMRC outsourcing costs

Grounds maintenance budget predicted spend 2022/23 includes 2 trade waste bin hires, a one off extra street clean and extra FP clearance

SID budget allocated from CIL Funds

Suggest no Christmas light budget allocation again this year as healthy budget

Suggest no project budget allocated for 2023/24 as CIL funds from planning developments pending

**Parish precept to BDC could be increased by £1,000 this year**

The Band D figure reflects the number of Band D properties in the parish but also takes into account debts and concessions

**Both Sportsground and Cemetery precepts could be reduced this year by either £500 or £1,000 to enable the parish council to recoup funds this year**

**Tax Base & Parish Element Band D**

	2021/22	2022/23	2022/23	2022/23	2022/23
	Band D	Tax Base	Band D	Tax Base	Band D
	76.11	406.61	74.85		
	-1.64%	1.70%	-1.66%		

