

BURES ST MARY PARISH COUNCIL BUDGET 2024/25 – Approved 23rd November 2023

<u>Income</u>	2022/23 Budget	2022/23 Actual	2023/24 Budget	2023/24 Predicted income to year end	2024/25 Budget	2025/26 Budget	2026/27 Budget
Precepts	30,435.00	30,435.00	31,435.00	31,435.00	31,435.00	32,435.00	33,435.00
Street cleansing grant	1,400.00	1,482.00	1,425.00	1,625.52	1,700.00	1,750.00	1,800.00
Christmas lights	500.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants	500.00	0.00	500.00	0.00	500.00	500.00	500.00
Contributions	30.00	45.00	30.00	30.00	30.00	50.00	50.00
CIL Contributions	0.00	0.00	0.00	5,428.60	0.00	0.00	0.00
Interest	4.00	5.00	4.00	40.00	50.00	50.00	50.00
Total	32,869.00	31,967.00	33,394.00	38,559.12	33,715.00	34,715.00	35,785.00
VAT	1,000.00	1,439.15	946.47	800.00	1,000.00	1,000.00	1,000.00
	33,869.00	33,406.15	33,340.47	39,359.12	34,715.00	35,715.00	36,785.00
<u>Expenditure</u> (excludes VAT)	2022/23 Budget	2022/23 Actual	2023/24 Budget	2023/24 Predicted spend to year end	2024/25 Budget	2025/26 Budget	2026/27 Budget
Clerks salary/tax	6,400.00	7,129.35	6,420.00	5,995.00	7,909.00	8,000.00	8,200.00
Insurance	615.00	690.75	700.00	739.84	750.00	755.00	765.00
Administration	480.00	831.99	600.00	590.98	600.00	650.00	700.00
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hall hire/Zoom	150.00	67.84	150.00	151.36	160.00	170.00	180.00
Training	300.00	275.00	300.00	0.00	300.00	300.00	300.00
Audit fees	300.00	280.00	300.00	290.00	450.00	450.00	500.00
Subscriptions	500.00	657.71	500.00	500.00	500.00	500.00	500.00
Elections	1,000.00	0.00	1,286.77	152.12	1,000.00	1,000.00	1,000.00
Data Protection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports ground	9,321.43	9,598.88	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00
Cemetery	6,500.00	6,500.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Community Centre	200.00	0.00	200.00	0.00	0.00	0.00	0.00
Grounds maintenance	5,000.00	7,566.38	5,500.00	6,931.24	6,000.00	7,000.00	6,000.00
Lighting	350.00	0.00	400.00	579.82	500.00	500.00	500.00
Lighting loan	1,749.92	1,749.97	0.00	0.00	0.00	0.00	0.00
Gritting	250.00	132.00	250.00	250.00	250.00	250.00	250.00
Repairs	200.00	232.00	200.00	200.00	200.00	200.00	200.00
SID	300.00	162.91	300.00	119.48	500.00	500.00	500.00
Projects	0.00	50.00	0.00	0.00	0.00	500.00	500.00
S137 donations/parish items	500.00	0.00	500.00	0.00	500.00	500.00	500.00
Christmas lights	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Total	34,116.35	35,924.78	32,106.77	30,999.84	34,119.00	35,275.00	35,595.00
VAT	1,000.00	1,081.57	1,000.00	300.00			
	35,116.35	37,006.35	33,106.77	31,299.84			

Predicted year end balances 2023/24	
Bank balance as at 1st April 2023	4,470.94
Plus Predicted income to 31st March 2024	39,359.12
Less Predicted payments to 31 st March 2024	31,299.84
Predicted year end balance 31st March 2024	12,530.22

Predicted balances for 2024/25	
Plus	
Income	34,715.00 35,715.00
Less	
Budget	34,119.00 34,119.00
Minimum Retention of funds	5,000.00
Earmarked Funds maintained in General Reserve	
Christmas Lighting Fund	844.05
Jubilee Fund	410.00
CIL contributions	5,428.60
Residual Balance	1,443.57 2,443.57

Explanations:

Minimum retention figure for year 2024/25 to remain at £5,000 as agreed previous year

Elections budget for year end 2024/25 as per Democracy Manager's advice, however may not be needed thus can be moved from budget line later in the year.

Lighting budget decreased as per SCC letter regarding new contracts

Lighting loan is now fully paid

Clerk's salary 2024/25 budget increased owing to NALC new pay scales and probable hand over period for a new Clerk

Administration budget reflects Dropbox charges and HMRC outsourcing costs

£500 SID budget allocated for STC contract – however costs not fully known as ECC still to approve a joint parish project

Christmas lights budget for 2024/25 remains at Nil as Christmas Lights fund still healthy and new lights/poles purchased in 2023/24

Suggest no project budget allocated for 2024/25 as CIL funds from planning developments pending

Suggest increasing Parish Precept to BDC by £1,000 for 2024/25

The Band D figure reflects the number of Band D properties in the parish but also takes into account debts and concessions

Suggest decreasing both Sportsground and Cemetery precepts by £500 to allow an increase in Grounds Maintenance to £7,000.00

Tax Base & Parish Element Band D

	2022/23	2022/23	2023/24	2023/24	2024/25	2024/25
	Tax Base	Band D	Tax Base	Band D	Tax Base	Band D
	406.61	74.85	403.85	75.36	401.55	80.77
	1.70%	-1.66%	0.68%	0.68%	-0.60%	3.77%