

BURES JOINT SPORTSGROUND COMMITTEE
STATEMENT OF VARIANCES AUDIT 2018/19

	2017/18 £	2018/19 £	Variance £	Variance %	Details explanation
Box 1 Balances b/f	21,070	13,580	-7,490	-35.54%	
Box 2 Precept	16,000	17,000	+1,000	+6.25%	
Box 3 Other receipts	8,580	13,194	+4,614	+53.77%	<u>Increases: Total £4,846</u> VAT refund £4,471 Grounds maintenance reimbursement from Community Centre increased £375 <u>Decreases: Total £232</u> Reduction in grants received during the year £180 Reduction in donations on previous year £50 Bank interest £2
Box 4 Staff costs	2,699	3,412	+713	+26.41%	From 1 st April 2018 the Clerk's salary was increased from £10. 74 to £10.953 per hour in line with NALC recommendations. Extra one month's salary payment was met during this financial year.
Box 5 Loan interest Capital repayments	Nil	Nil	Nil	Nil	

Box 6 Other payments	29,371	20,536	-8,835	-30.08%	<u>Increases: Total £5,409</u> Hall hire £26 Play equipment inspections £43 Play equipment maintenance £3,759 Repairs £1,581 <u>Decreases: Total £14,244</u> VAT refund £1,244 Insurance £249 Admin £23 Legal costs £1,139 Grounds maintenance £143 Grass cutting £538 New equipment/projects £10,298 Carpark maintenance £610
Box 7 Balances c/f	13,580	19,826	+6,246	+45.99%	Grants received during the year still to be paid out for pending roundabout costs
Box 8 Cash & short term investments	13,580	19,826	+6,246	+45.99%	See Box 7
Box 9 Fixed assets & long term assets	91,482	91,482	Nil	Nil	
Box 10 Borrowings	Nil	Nil	Nil	Nil	

Note: % = Variance x 100 divided by 1st box figure