

**BURES ST MARY PARISH COUNCIL  
STATEMENT OF VARIANCES AUDIT 2022/23**

	<b>2021/22</b> £	<b>2022/23</b> £	<b>Variance</b> £	<b>Variance</b> %	<b>Details explanation</b>
<b>Box 1</b> Balances b/f	18,261	15,400	-2,861	-15.67%	
<b>Box 2</b> Precept	30,435	30,435	0.00	0.00%	
<b>Box 3</b> Other receipts	11,469	8,360	-3,109	-27.10%	<p><b><u>Increases: Total £3,520</u></b>            BDC Street Cleansing Grant £92            VAT refund £1,590            Bank interest £13            Refunds £15            Queen's Jubilee event donations £1,810</p> <p><b><u>Decreases: Total £6,629</u></b>            Clerk's salary contribution from Sportsground Committee decreased as no current Clerk for the SG is in post £1,301            No grants received from Babergh District Council this year £2,802            Less Xmas lights contributions this year £2,254            Misc donations less this year £272</p>
<b>Box 4</b> Staff costs	10,654	9,964	-690	-6.48%	<p>Clerk for the Sportsground Committee resigned at end of December.            No replacement to date therefore staff costs reduced.</p>
<b>Box 5</b> Loan interest Capital repayments	1,750	1,750	Nil	Nil	
<b>Box 6</b>	32,361	38,010	+5,649	+17.45%	<b><u>Increases: Total £10,028</u></b>

Other payments					<p>Grounds maintenance £1,728  Gritting £132  Xmas lights £1,410  Queen's Jubilee event £1,560  Remaining CIL funding spent £4,124  Speed device £163  Sportsground £277  Training £250  Subscriptions £7  VAT £135  Insurance £85  Administration £157</p> <p><u>Decreases: Total £4,379</u></p> <p>Repairs £1,728  Street lighting £349  Projects £1,729  Hall hire/Zoom £19  Donations £482  Community Centre £72</p>
<b>Box 7</b> Balances c/f	15,400	4,471	-10,929	-70.97%	Remaining CIL funding spent, Queen's Jubilee fund spent, Christmas lights fund spent and grounds maintenance costs higher. Parish Council has increased its precept and will be looking to increase volunteer labour to help recoup funds.
<b>Box 8</b> Cash & short term investments	15,400	4,471	-10,929	-70.97%	See Box 8
<b>Box 9</b> Fixed assets & long term assets	21,247	22,575	+1,328	+6.25%	Increases: Total £1,328 Purchase of 4 flower tubs £828 Purchase of a bench for the Queen's Jubilee £500
<b>Box 10</b> Borrowings	1,727	1,727	0.00	0.00%	2 loan payments made during year Loan now paid in full

Note: % = Variance x 100 divided by 1<sup>st</sup> box figure