

BURES ST MARY PARISH COUNCIL
STATEMENT OF VARIANCES AUDIT 2023/24

	2022/23 £	2023/24 £	Variance £	Variance %	Details explanation
Box 1 Balances b/f	15,400	4,471	-10,929	-70.97%	-
Box 2 Precept	30,435	31,435	+1,000	+3.2%	Precept was increased by £1,000
Box 3 Other receipts	8,360	12,945	+4,585	+54.84%	<u>Increases: Total £9,294</u> Interest £74 CIL £5,429 Refunds £1,255 Hall Hire £20 BB Contribution £1,003 Bench Contribution £710 Coronation Coins £584 Xmas Lights £220 <u>Decreases: Total £4,709</u> Street Cleaning £263 VAT £1,525 Salary £1,111 Queens Jubilee £1810
Box 4 Staff costs	9,964	7,537	-2,427	-24.36%	Clerk for the Sportsground Committee resigned December 2022. New Clerk started September 2023. No Clerk for 5 months therefore staff costs reduced. New Clerk for BSMPC started January 2024 whilst original Clerk continued as RFO in January and February 2024.
Box 5 Loan interest Capital repayments	1,750	0	-1,750	-100%	No loans. Previous loans paid in full.
Box 6 Other payments	38,010	30,335	-7,675	-20.14%	<u>Increases: Total £2,316</u> Hall £119 Audit £10 Insurance £49 Election £152 Gritting £51 Street Lighting £1,289 S137 £646 <u>Decreases: Total £9,991</u> VAT £261

					Admin £74 Training £198 Subs £222 CIL £4102 Sportsground £1,099 Cemetery £500 Grounds Maintenance £85 Speed device £43 Repairs £148 Queens Jubilee £1,560 Xmas Lights £1,054 Projects £648 (Difference of £3.00 due to rounding of figures)
Box 7 Balances c/f	4,471	10,980	+4,945	+104.30%	
Box 8 Cash & short term investments	4,471	10,980	+4,945	+104.30%	
Box 9 Fixed assets & long term assets	22,575	23,339	+764	+3.38%	<u>Increases: Total £763</u> Quiet Lane Sign £630 New Grit Bin £133
Box 10 Borrowings	1,727	NIL	-1,727	-100%	No loans. Previous loans paid in full.

Note: % = Variance x 100 divided by 1st box figure