

BURES HAMLET PARISH COUNCIL
STATEMENT OF VARIANCES AUDIT 2024/25

| | 2023/24 £ | 2024/25 £ | Variance £ | Variance % | Details explanation |
|---|----------------------------|----------------------------|-----------------------------|-----------------------------|---|
| Box 1 Balances b/f | 8,281 | 9,938 | + 1,657 | +20.00% | |
| Box 2 Precept | 31,817 | 32,817 | +1,000 | +3.14% | |
| Box 3 Other receipts | 19,042 | 6,731 | -12,311 | -64.65% | <p><u>Increases: Total £3,178</u> Street Clean contributions £690 Training contributions £322 Bank interest £12 VAT refund £2,154</p> <p><u>Decreases: Total £15,489</u> Contributions to floral displays £259 No further NHP grants received this year £10,000 No garden grant received this year £5,000 No donations received this year £50 No further contributions to the King's coronation coins £180</p> |
| Box 4 Staff costs | 7,138 | 8,072 | +934 | +13.08% | <p>Clerk's salary raised from Level 15 to Level 17 on the pay scale from 1st April 2024 by members. NALC pay scale increase given on 1st November 2024 backdated to 1st April 2024.</p> |
| Box 5 Loan interest Capital repayments | Nil | Nil | Nil | Nil | |

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|---|--------|--------|---------|---------|--|
| Box 6 Other payments | 42,064 | 28,731 | -13,333 | -31.69 | <u>Increases: Total £3,587</u> Subscriptions £50 Admin £271 Hall hire £24 Training £190 Audit fees £225 Lighting £353 Grounds maint/repairs £417 Gritting/Flooding £46 Garden project £2,011 <u>Decreases: Total £16,920</u> Contribution to Sportsground £321 Contribution to Cemetery £500 Insurance £61 Election costs £70 VAT refund £1,972 S137 parish items £110 Projects undertaken £3,652 Jubilee Grove costs £175 Speed Indicator costs £59 No NHP expenses this year £10,000 |
| Box 7 Balances c/f | 9,938 | 12,683 | +2,745 | +27.62% | |
| Box 8 Cash & short term investments | 9,938 | 12,683 | +2,745 | +27.62% | |
| Box 9 Fixed assets & long term assets | 31,608 | 31,840 | +232 | +0.73% | <u>Additions: Total £232</u> Brushcutter £232 <u>Disposals: Nil</u> |
| Box 10 Borrowings | Nil | Nil | Nil | Nil | |

Note: % = Variance x 100 divided by 1st box figure