

**BURES ST MARY PARISH COUNCIL  
STATEMENT OF VARIANCES AUDIT 2024/25**

	<b>2023/24 £</b>	<b>2024/25 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Details explanation</b>
<b>Box 1</b> Balances b/f	4,471	10,980	+6,509	+145.58%	
<b>Box 2</b> Precept	30,435	32,435	+1,000	+3.18%	
<b>Box 3</b> Other receipts	12,945	10,249	-2696	-20.82%	<p><b><u>Increases: Total £5,757</u></b>  Interest £20  Xmas Lights contributions £1,086  Street cleaning £971  Salary contribution from Sportsground £3,680</p> <p><b><u>Decreases: Total £8,453</u></b>  VAT £23  No CIL contribution received this year £5,428  Donations £1,128  No Coronation coins contributions this year £584  No refunds this year £1,270  No hall hire refund £20</p>
<b>Box 4</b> Staff costs	7,537	13,806	+6,269	+83.17%	<p>2023/24 - No Clerk for 5 months which resulted in low staff costs for 2023/24. New Clerk appointed from 1<sup>st</sup> January 2024. New Clerk on Point 14 £15.08.</p> <p>2024/25 – New Clerk’s hours increased from 4 hours to 7 hours per week from July 24 to retain the Clerk plus a backdated salary increase from 1<sup>st</sup> April. Plus a Mentoring Clerk to attempt to stabilise the role.</p> <p><b><u>Increase : Total £6269</u></b></p> <p><b>SEE ATTACHED BREAKDOWN SHEET</b></p>

<b>Box 5</b> Loan interest Capital repayments	NIL	NIL	NIL		
<b>Box 6</b> Other payments	30,335	24,617	-5,718	-17.07%	<u>Increases: Total £888</u> Subscriptions £41 Audit £120 Insurance £37 Repairs £14 Xmas lights £676  <u>Decreases: Total £6,606</u> VAT £499 Hall £87 Admin £358 Training £77 Elections £152 S137 £647 CIL £22 SID £119 Sportsground £500 Cemetery £500 Street Lighting £775 Projects £1,733 Grounds maint £993 Gritting/flooding £144
<b>Box 7</b> Balances c/f	10,980	15,241	+4,261	+35.80%	
<b>Box 8</b> Cash & short term investments	10,980	15,241	+4,261	+35.80%	
<b>Box 9</b> Fixed assets & long term assets	23,339	17,992	-5,347	-22.91%	<u>Increases: Total £792</u> Bench £730 Plaque £62  <u>Decreases: £6,139</u> Bus shelter £5,852 Noticeboard £287
<b>Box 10</b> Borrowings	NIL	NIL	NIL		

Note: % = Variance x 100 divided by 1<sup>st</sup> box figure