

BURES HAMLET PARISH COUNCIL BUDGET 2015/16 - Approved 19th January 2015

<u>Income</u>	2013/14 Budget	2013/14 Actual	2014/15 Budget	2014/15 Projected	2015/16 Budget	2016/17 Budget	2017/18 Budget
Precepts	23,295.00	23,295.00	23,905.00	23,905.00	24,507.00	24,507.00	24,507.00
Localism Fund	4,522.00	4,522.00	3,912.00	3,912.00	3,310.00	2,776.00	2,332.00
Interest	5.00	3.74	5.00	4.00	5.00	5.00	5.00
Grants	925.42	2,041.71	925.42	1,037.75	1,050.00	1,070.00	1,090.00
Total	28,747.42	29,862.45	28,747.42	28,858.75	28,872.00	28,358.00	27,934.00
VAT	600.00	709.32	1,100.00	982.47	1,000.00		
	29,347.42	30,571.77	29,847.42	29,841.22	29,872.00		

<u>Expenditure</u> (excludes VAT)	2013/14 Budget	2013/14 Actual	2014/15 Budget	2014/15 Projected	2015/16 Budget	2016/17 Budget	2017/18 Budget
Clerks salary	4,200.36	4,284.72	4,300.00	4,308.70	4,380.48	4,380.48	4,450.00
Insurance	600.00	517.36	540.00	524.18	550.00	575.00	600.00
Administration	1,500.00	643.07	750.00	375.00	400.00	450.00	500.00
Hall hire		157.00	130.00	200.00	225.00	250.00	275.00
Training	300.00	479.99	300.00	100.00	300.00	300.00	300.00
Audit fees	375.00	260.00	280.00	260.00	280.00	300.00	320.00
Subscriptions		413.32	300.00	425.00	450.00	475.00	500.00
Elections	100.00						
Sports ground	7,582.50	7,582.50	7,582.50	7,582.50	8,000.00	8,000.00	8,000.00
Cemetery	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
Community Centre	5,100.00	4,912.57	200.00	135.00	200.00	200.00	200.00
Grounds maintenance	3,000.00	2,167.75	3,000.00	2,500.00	3,000.00	3,000.00	3,000.00
Dog waste bags	450.00	437.50	475.00				
Lighting	300.00	196.29	2,000.00	350.00	2,500.00	500.00	500.00
Gritting/Flooding		324.25	300.00	400.00	500.00	500.00	500.00
Repairs/projects	1,500.00	1,658.67	1,500.00	2,300.00	2,500.00	2,500.00	2,500.00
S137 donations/parish items	300.00	448.50	500.00	400.00	500.00	500.00	500.00
Total	28,807.86	27,983.49	25,657.50	23,360.38	27,285.48	25,430.48	25,645.00
VAT		982.47	1,100.00	1,000.00	1,200.00		
		28,965.96	26,757.50	24,360.38	28,485.48		

Projected year end balances 2015/16

Bank balance as at 1st April 2014	5,265.26
Projected income to 31st March 2015	29,841.22
Projected payments to 31st March 2015	24,360.38
Projected year end balance 31st March 2015	10,746.10

Projected income + VAT 2015/16	29,872.00
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Less

Budget + VAT	28,485.48
Minimum Retention of funds	6,950.00
Additional Working Capital	2,982.62

Earmarked Funds maintained in General Reserve

Elections/Referendum	1,100.00
NHP	1,000.00
Xmas lighting	100.00

Tax Base & Parish Element Band D

2013/14 TaxBase	2013/14 Parish Element Band D	2014/15 Tax Base	2014/15 Parish Element Band D	2015/16 Tax Base	2015/16 Parish Element Band D
309.61	75.24 -0.20%	309.98	77.12 2.50%	313.33	78.21