

BURES HAMLET PARISH COUNCIL BUDGET 2016/17 - Approved 23rd November 2015

<u>Income</u>	2014/15 Budget	2014/15 Actual	2015/16 Budget	2015/16 Projected	2016/17 Budget	2017/18 Budget	2018/19 Budget
Precepts	23,905.00	23,905.00	24,507.00	24,507.00	24,507.00	25,041.00	25,373.00
Localism Fund	3,912.00	3,912.00	3,310.00	3,310.00	2,776.00	2,332.00	2,000.00
Surplus Fund				434.00			
Interest	5.00	4.70	5.00	6.50	5.00	5.00	5.00
Grants/refunds	925.42	1,157.75	1,050.00	1,037.75	1,070.00	1,090.00	1,100.00
Total	28,747.42	28,979.45	28,872.00	29,295.25	28,358.00	28,468.00	28,478.00
VAT	1,100.00	982.47	1,000.00	932.45	1,000.00	1,000.00	
	29,847.42	29,961.92	29,872.00	30,227.70	29,358.00	29,892.00	

<u>Expenditure</u> (excludes VAT)	2014/15 Budget	2014/15 Actual	2015/16 Budget	2015/16 Projected	2016/17 Budget	2017/18 Budget
Clerks salary	4,300.00	4,308.66	4,380.48	4,315.03	4,325.00	4,400.00
Insurance	540.00	524.18	550.00	499.05	525.00	550.00
Administration	750.00	453.61	400.00	400.00	450.00	500.00
Hall hire	130.00	174.00	225.00	175.00	225.00	250.00
Training	300.00	110.83	300.00	200.00	300.00	300.00
Audit fees	280.00	260.00	280.00	260.00	300.00	300.00
Subscriptions	300.00	435.61	450.00	450.00	475.00	500.00
Elections						
Sports ground	7,582.50	7,582.50	8,000.00	8,000.00	8,000.00	8,000.00
Cemetery	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
Community Centre	200.00	89.98	200.00	275.00	200.00	200.00
Grounds maintenance	3,000.00	2,341.00	3,000.00	2,750.00	3,500.00	3,500.00
Dog waste bags	475.00					
Lighting	2,000.00	324.74	2,500.00	800.00	2,500.00	1,000.00
Gritting/Flooding	300.00	265.00	500.00	500.00	500.00	500.00
Repairs/projects	1,500.00	2,317.27	2,500.00	2,500.00	2,500.00	3,000.00
S137 donations/parish items	500.00	470.00	500.00	500.00	500.00	500.00
Total	25,657.50	23,157.38	27,285.48	25,124.08	27,800.00	27,000.00
VAT	1,100.00	932.45	1,200.00	1,500.00		
	26,757.50	24,089.83	28,485.48	26,624.08		

Projected year end balances 2015/16

Bank balance as at 1st April 2015	11,137.35
Projected income to 31st March 2016	30,227.70
Projected payments to 31st March 2016	26,624.08
Projected year end balance 31st March 2016	14,740.97

Projected income + VAT 2016/17	29,358.00
--------------------------------	-----------

Less

Budget + VAT	28,800.00
Minimum Retention of funds	6,250.00
Projected Additional Working Capital	4,948.97

Earmarked Funds maintained in General Reserve

Elections/Referendum	1000.00
NHP	1000.00
Xmas lighting	100.00
New bus shelter project	2000.00

Notes:

The Localism Fund is being reduced year on year - previous precept figure to BDC has reflected this - so figures in red show if PC decides to continue this for year 2016/17

Projected projects figure includes £2,000 for bus shelter panels

Lighting budget 2016/17 includes £2,000 for upgrades to parish lights e.g. led lights

Projected working capital is £6,948.97 - suggest earmarking some of this for specific projects or increasing NHP figure - note we had allocated £2000 for upgrading bollard but was not used

Agreed to earmark £2,000 for new bus shelter project

Tax Base & Parish Element Band D

2014/15 Tax Base	2014/15 Parish Element Band D	2015/16 Tax Base	2015/16 Parish Element Band D	2016/7 Tax Base	2016/17 Parish Element Band D
309.98	77.12 2.50%	313.33	78.21		