

# **BURES HAMLET PARISH COUNCIL BUDGET 2017/18 - Approved 21st November 2016**

<u><b>Income</b></u>	<b>2015/16 Budget</b>	<b>2015/16 Actual</b>	<b>2016/17 Budget</b>	<b>2016/17 Projected</b>	<b>2017/18 Budget</b>	<b>2018/19 Budget</b>	<b>2019/20 Budget</b>
Precepts	24,507.00	24,507.00	25,041.00	25,044.00	25,044.00	25,968.00	25,968.00
Localism Fund	3,310.00	3,310.00	2,776.00	2,773.00	1,849.00	925.00	0.00
Surplus Fund		434.00		292.00	479.00	100.00	100.00
Interest	5.00	7.21	5.00	8.00	5.00	5.00	5.00
Grants	1,050.00	1,037.75	1,070.00	1,057.21	260.00	260.00	260.00
Refunds				15.00			
<b>Total</b>	<b>28,872.00</b>	<b>29,295.96</b>	<b>28,892.00</b>	<b>29,189.21</b>	<b>27,637.00</b>	<b>27,258.00</b>	<b>26,333.00</b>
VAT	1,000.00	932.45	1,000.00	713.37	300.00		
	<b>29,872.00</b>	<b>30,228.41</b>	<b>29,892.00</b>	<b>29,902.58</b>	<b>27,937.00</b>	<b>28,861.00</b>	

<u><b>Expenditure</b></u> (excludes VAT)	<b>2015/16 Budget</b>	<b>2015/16 Actual</b>	<b>2016/17 Budget</b>	<b>2016/17 Projected</b>	<b>2017/18 Budget</b>	<b>2018/19 Budget</b>	<b>2019/20 Budget</b>
Clerks salary	4,380.48	4,380.48	4,325.00	5,351.46	5,584.32	5,640.16	5,696.56
Insurance	550.00	499.05	525.00	515.53	535.00	555.00	575.00
Administration	400.00	537.87	450.00	550.00	500.00	500.00	500.00
Hall hire	225.00	88.00	225.00	225.00	225.00	225.00	225.00
Training	300.00	162.70	300.00	100.00	300.00	300.00	300.00
Audit fees	280.00	260.00	300.00	260.00	300.00	300.00	300.00
Subscriptions	450.00	329.57	475.00	375.00	400.00	425.00	450.00
Elections		59.00			Earmarked		
Sports ground	8,000.00	8,000.00	8,000.00	12,000.00	8,000.00	8,000.00	8,000.00
Cemetery	3,500.00	3,500.00	3,500.00	3,500.00	4,500.00	4,500.00	4,500.00
Community Centre	200.00	260.57	200.00	125.00	200.00	200.00	200.00
Grounds maintenance	3,000.00	2,748.45	3,500.00	5,750.00	4,500.00	4,500.00	4,500.00
Lighting	2,500.00	756.79	2,500.00	600.00	800.00	800.00	800.00
Gritting/Flooding	500.00	510.00	500.00	300.00	500.00	500.00	500.00
Repairs/projects	2,500.00	609.61	2,500.00	1,500.00	1,500.00	2,000.00	2,000.00
S137 donations/parish items	500.00	575.66	500.00	500.00	500.00	500.00	500.00
<b>Total</b>	<b>27,285.48</b>	<b>23,277.75</b>	<b>27,800.00</b>	<b>31,651.99</b>	<b>28,344.32</b>	<b>28,945.16</b>	<b>29,046.56</b>
VAT	1,200.00	713.37		300.00	500.00		
	<b>28,485.48</b>	<b>23,991.12</b>		<b>31,951.99</b>	<b>28,844.32</b>		

## **Projected year end balances 2016/17**

Bank balance as at 1st April 2016	17,374.64
Projected income to 31st March 2017	29,902.58
Projected payments to 31st March 2017	31,951.99
<b>Projected year end balance 31st March 2017</b>	<b>15,325.23</b>

Projected income + VAT 2017/18	28,557.00
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<b>Less</b>	
Budget + VAT	28,444.32
Minimum Retention of funds	6,250.00
Projected Additional Working Capital	3,187.91

Earmarked Funds maintained in General Reserve	
Elections/Referendum	1,000.00
NHP	1,000.00
Gateway signs	2,000.00
LED for parish lights	2,000.00

**Notes:**

The Localism Fund is being reduced year on year - previous precept figure to BDC has reflected this - so figures in red show if PC agrees to continue this for year 2017/18

Income budget figures reflect the removal of the BDC Street Clean grant for future years as per letter of March 2016 but still showing the small Greenfields Housing Grounds Maintenance Grant

Surplus Fund is a suggested unknown figure as this was an unexpected grant from BDC for the last 2 years only

Grounds Maintenance figure has increased this year owing to new contractor and a catching up on lack of previous maintenance items

- should reflect a reduction on next year as required maintenance levels out - suggest to restrict to £4,500 for 2017/18

Sportsground precept remaining as previous years of £8,000 - as 2016/17 figure includes £2,000 for grassmatting and £2000 for Morplus X project

Cemetery Authority requesting a precept increase of £1000 for 2017/18 as Additional Working Capital figure has been reduced owing to necessary pathway works

**Tax Base & Parish Element Band D**

2015/16 Tax Base	2015/16 Parish Element Band D	2016/7 Tax Base	2016/17 Parish Element Band D	2017/18 Tax Base	2017/18 Parish Element Band D
313.33	78.21	316.70	79.08	318.68	81.49